

Banner Limited

Report and Unaudited Financial Statements

Year Ended

31 December 2012

Company Number 3386793



Banner Limited

Report and financial statements for the year ended 31 December 2012

Contents

Page:

1	Report of the directors
2	Balance sheet
3	Notes forming part of the financial statements

Directors

N Plenderleith
P K D Bevan ACMA CGMA
D S Fawcus MA FCA
C T Whitby

Secretary and registered office

D S Fawcus MA FCA , Kennet Way, Canal Road Industrial Estate, Trowbridge, Wiltshire, BA14 8BL

Company number

3386793

Banner Limited

Report of the directors for the year ended 31 December 2012

The directors presents their report together with the financial statements for the year ended 31 December 2012

Results

The company has not traded during the current or preceding financial year and accordingly no profit and loss account has been prepared

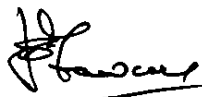
Directors

The directors of the company during the year were

G Hocking (resigned 31 July 2012)
N Plenderleith
P K D Bevan ACMA CGMA
D S Fawcus MA FCA
C T Whitby

In preparing this directors' report advantage has been taken of the small companies' exemption

By order of the board



D S Fawcus MA FCA
Secretary

Banner Limited

Balance sheet at 31 December 2012

Company number 3386793	Note	2012 £	2011 £
Current assets			
Debtors	2	<u>7,161,227</u>	<u>7,161,227</u>
Capital and reserves			
Called up share capital	3	500,000	500,000
Other reserves		11,138,689	11,138,689
Profit and loss account		<u>(4,477,462)</u>	<u>(4,477,462)</u>
Shareholder's funds		<u>7,161,227</u>	<u>7,161,227</u>

The company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other recognised gains or losses during the current or preceding year.

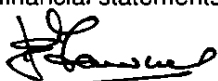
For the year ended 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 19 June 2013



D S Fawcus MA FCA
Director



P K D Bevan ACMA CGMA
Director

The notes on page 3 form part of these financial statements

Banner Limited

Notes forming part of the financial statements for the year ended 31 December 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention

2 Debtors

	2012 £	2011 £
Amounts owed by group undertakings	7,161,227	7,161,227

All amounts shown under debtors fall due for payment within one year

3 Share capital

	2012 £	2011 £
<i>Allotted, called up and fully paid</i>		
500,000 Ordinary shares of £1 each	500,000	500,000

4 Related party disclosures

Controlling parties

The company is controlled by DS Fawcus and his family by virtue of their controlling shareholding in Blue Max Group Limited

The company is a wholly owned subsidiary of Blue Max Group Limited and has taken advantage of the exemption conferred by Financial Reporting Standard 8 'Related party disclosures' not to disclose transactions with Blue Max Group Limited or other wholly owned subsidiaries within the group

5 Ultimate parent company and parent undertaking of larger group

The company is a subsidiary of Banner Ventures Limited. Blue Max Group Limited is the ultimate parent company incorporated in England

The largest and smallest group in which the results of the company are consolidated is that headed by Blue Max Group Limited, incorporated in England. The consolidated accounts of this company are available to the public and may be obtained from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ. No other group accounts include the results of the company