

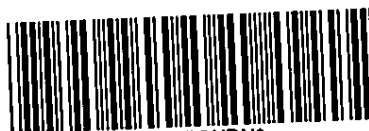
Company Number. 3386788

PHASE II INTERNATIONAL COMMUNICATIONS LIMITED

ABBREVIATED ACCOUNTS

31 MAY 2007

TUESDAY



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A39

15/01/2008

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COMPANIES HOUSE

LEON HAIG & CO
Chartered Certified Accountants
112 Princes Gardens
London W3 0LJ

PHASE II INTERNATIONAL COMMUNICATIONS LIMITED
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FOR THE YEAR ENDED 31 MAY 2007

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PHASE II INTERNATIONAL COMMUNICATIONS LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MAY 2007

DIRECTORS:

Mr D J MacLennan
Mrs C Frost

SECRETARY:

R H MacLennan

REGISTERED OFFICE:

9 Princeton Mews
167-169 London Road
Kingston Upon Thames
Surrey
KT2 6PT

REGISTERED NUMBER:

3386788

ACCOUNTANTS:

Leon Haig & Co
Chartered Certified Accountants
112 Princes Gardens
London
W3 0LJ

PHASE II INTERNATIONAL COMMUNICATIONS LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2007

		31 5 07 Notes £	31 5 06 £ £ £
FIXED ASSETS			
Tangible assets	2	22,488	25,961
CURRENT ASSETS			
Stocks & WIP		33,736	55,210
Debtors		158,920	271,315
Cash at bank		<u>579,687</u>	<u>508,193</u>
		772,343	834,718
CREDITORS			
Amounts falling due within one year		<u>382,446</u>	<u>486,214</u>
NET CURRENT ASSETS		<u>389,897</u>	<u>348,504</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>412,385</u>	<u>374,465</u>
CAPITAL AND RESERVES			
Called up share capital	3	45,000	45,000
Profit and loss account		<u>367,385</u>	<u>329,465</u>
SHAREHOLDERS' FUNDS		<u>412,385</u>	<u>374,465</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The notes form part of these abbreviated accounts

PHASE II INTERNATIONAL COMMUNICATIONS LIMITED

ABBREVIATED BALANCE SHEET- continued


31 MAY 2007

The directors acknowledges their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

ON BEHALF OF THE BOARD:


Director
Approved by the Board on

17/12/2007

The notes form part of these abbreviated accounts

PHASE II INTERNATIONAL COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	25% on cost
Equipment	25% on cost

Stocks

Stocks are valued at lower of cost and net realisable value, after making due allowance for obsolete and slow moving stock

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006	94,251
Additions	<u>4,023</u>
At 31 May 2007	£ <u>98,274</u>
DEPRECIATION	
At 1 June 2006	68,290
Charge for the year	<u>7,496</u>
At 31 May 2007	<u>75,786</u>
NET BOOK VALUE	
At 31 May 2007	£ <u><u>22,488</u></u>
At 31 May 2006	£ <u><u>25,961</u></u>

PHASE II INTERNATIONAL COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value 1	31 5 07 £ <u>45,000</u>	31 5 06 £ <u>45,000</u>
45,000	Ordinary Shares			

Allotted, issued and fully paid Number	Class	Nominal value 1	31 5 07 £ <u>45,000</u>	31 5 06 £ <u>45,000</u>
45,000	Ordinary Shares			