

PHASE II INTERNATIONAL COMMUNICATIONS LIMITED

ABBREVIATED ACCOUNTS

31 MAY 2006

LEON HAIG & CO
Chartered Certified Accountants
112 Princes Gardens
London W3 0LJ

THURSDAY



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COMPANIES HOUSE

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PHASE II INTERNATIONAL COMMUNICATIONS LIMITED
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FOR THE YEAR ENDED 31 MAY 2006

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PHASE II INTERNATIONAL COMMUNICATIONS LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MAY 2006

DIRECTORS: Mr D J Maclellan

SECRETARY: R H Maclellan

REGISTERED OFFICE: 9 Princeton Mews
167-169 London Road
Kingston Upon Thames
Surrey
KT2 6PT

REGISTERED NUMBER: 3386788

ACCOUNTANTS: Leon Haig & Co
Chartered Certified Accountants
112 Princes Gardens
London
W3 0LJ

PHASE II INTERNATIONAL COMMUNICATIONS LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2006

	Notes	31.5.06 £	£	31.5.05 £	£
FIXED ASSETS					
Tangible assets	2		25,961		26,543
CURRENT ASSETS					
Stocks & wip		55,210		8,760	
Debtors		271,315		400,906	
Cash at bank		<u>508,193</u>		<u>253,645</u>	
		834,718		663,311	
CREDITORS					
Amounts falling due within one year		<u>486,214</u>		<u>395,340</u>	
NET CURRENT ASSETS			<u>348,504</u>		<u>267,971</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>374,465</u>		<u>294,514</u>
CAPITAL AND RESERVES					
Called up share capital	3		45,000		45,000
Profit and loss account			<u>329,465</u>		<u>249,514</u>
SHAREHOLDERS' FUNDS			<u>374,465</u>		<u>294,514</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledges their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

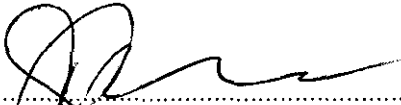
PHASE II INTERNATIONAL COMMUNICATIONS LIMITED

ABBREVIATED BALANCE SHEET- continued

31 MAY 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



.....
Director

Approved by the Board on *December 2006*

The notes form part of these abbreviated accounts

PHASE II INTERNATIONAL COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	25% on cost
Equipment	25% on cost

Stocks

Stocks are valued at lower of cost and net realisable value, after making due allowance for obsolete and slow moving stock.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2005	86,180
Additions	<u>8,071</u>
At 31 May 2006	<u>94,251</u>
DEPRECIATION	
At 1 June 2005	59,637
Charge for the year	<u>8,653</u>
At 31 May 2006	<u>68,290</u>
NET BOOK VALUE	
At 31 May 2006	<u>25,961</u>
At 31 May 2005	<u>26,543</u>

PHASE II INTERNATIONAL COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2006

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.5.06 £	31.5.05 £
45,000	Ordinary Shares	1	<u>45,000</u>	<u>45,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.06 £	31.5.05 £
45,000	Ordinary Shares	1	<u>45,000</u>	<u>45,000</u>