

Company Number: 03386502

P S W CONSULTANTS (ENGINEERING) LIMITED

ABBREVIATED ACCOUNTS

30 NOVEMBER 1998

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P S W CONSULTANTS (ENGINEERING) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 1998

	<u>Note</u>	<u>£</u>	<u>1998</u> <u>£</u>
<u>FIXED ASSETS</u>			
Tangible assets	2		15498
<u>CURRENT ASSETS</u>			
Debtors		176	
Cash at bank and in hand		14232	
		<u>14408</u>	
<u>CREDITORS: amounts falling due within one year</u>	3	28363	
<u>NET CURRENT LIABILITIES</u>			<u>(13955)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>1543</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	4		1000
Profit and loss account			543
<u>SHAREHOLDERS FUNDS</u>			<u>1543</u>

The directors' statements on the abbreviated balance sheet are shown on page 2.

The notes on pages 3 to 4 form part of these accounts.

P S W CONSULTANTS (ENGINEERING) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 1998

(Continued)

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

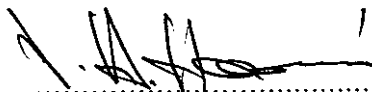
The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on

11th March 1999



DIRECTOR

P A HOWARD

The notes on pages 3 to 4 form part of these accounts.

P S W CONSULTANTS (ENGINEERING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 NOVEMBER 1998

1. **ACCOUNTING POLICIES**

The principal accounting policies adopted by the company are as follows:

a. **Basis of preparation of financial accounts**

The financial accounts have been prepared under the historical cost convention. The effect of events relating to the period ended 30 November 1998 which occurred before the date of approval of the financial accounts by the Board of Directors have been included in the accounts to the extent required to show a true and fair view of the state of affairs at 30 November 1998 and of the profit for the period ended on that date.

b. **Depreciation**

Depreciation is provided on all fixed assets calculated to write down the cost over the expected normal life of such assets and is charged from the month of acquisition.

The principal rates are:-

Computer equipment	-	25% straight line
Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% straight line

c. **Deferred taxation**

In accordance with standard accounting practice no provision is made for deferred taxation where, in the opinion of the directors, no such liability will arise for the foreseeable future.

d. **FRS1 - cash flow statements**

Under the guidelines outlined in this statement, small companies are exempt from the preparation of cash flow statements. The company being eligible, the directors have taken advantage of this exemption.

P S W CONSULTANTS (ENGINEERING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 1998

(Continued)

2.	<u>FIXED ASSETS</u>	<u>Tangible</u>
		<u>Assets</u>
	<u>Cost</u>	<u>£</u>
	Additions and at 30 November 1998	17014
		<hr/>
	<u>Depreciation</u>	
	Charge for the period 30 November 1998	1516
		<hr/>
	<u>Net book value</u>	
	At 30 November 1998	15498
		<hr/> <hr/>
3.	<u>CREDITORS: amount falling due within one year</u>	<u>1998</u>
		<u>£</u>
	Other creditors	28363
		<hr/> <hr/>
4.	<u>CALLED UP SHARE CAPITAL</u>	
	Authorised:	
	1000 Ordinary shares of £1 each	1000
		<hr/> <hr/>
	Issued:	
	1000 Ordinary shares of £1 each fully paid	1000
		<hr/> <hr/>