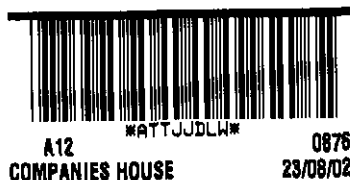


P.S.W CONSULTANTS (ENGINEERING) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2001



Company No: 03386502

PILLEY & FLORSHAM
CHARTERED CERTIFIED ACCOUNTANTS
29 WARWICK ROAD
COVENTRY
CV1 2ES

Tel: 024 7622 0208

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www.pilleys.co.uk

P.S.W. CONSULTANTS (ENGINEERING) LIMITED

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FOR THE YEAR ENDED 30TH NOVEMBER 2001**

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P.S.W. CONSULTANTS (ENGINEERING) LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30TH NOVEMBER 2001

DIRECTORS:

Mr P Howard
Mrs T M Howard

SECRETARY:

Mrs T M Howard

REGISTERED OFFICE:

29 Warwick Road
Coventry
CV1 2ES

REGISTERED NUMBER:

03386502 (England and Wales)

ACCOUNTANTS:

Pilley & Florsham
Chartered Certified Accountants
29 Warwick Road
Coventry
CV1 2ES

P.S.W. CONSULTANTS (ENGINEERING) LIMITED

ABBREVIATED BALANCE SHEET 30TH NOVEMBER 2001

	Notes	2001 £	2000 £
FIXED ASSETS:			
Tangible assets	2	4,309	2,974
CURRENT ASSETS:			
Stocks		-	1,000
Debtors		8,042	1,699
Cash at bank and in hand		8,842	3,451
		<u>16,884</u>	<u>6,150</u>
CREDITORS: Amounts falling due within one year		<u>16,156</u>	<u>4,544</u>
NET CURRENT ASSETS:		<u>728</u>	<u>1,606</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£5,037</u></u>	<u><u>£4,580</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3	1,000	1,000
Profit and loss account		4,037	3,580
SHAREHOLDERS' FUNDS:		<u><u>£5,037</u></u>	<u><u>£4,580</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2001.

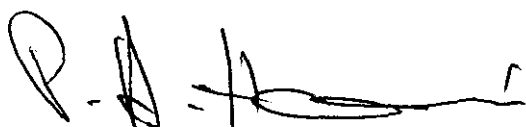
The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr P Howard - DIRECTOR

Approved by the Board on 31st July 2002

The notes form part of these financial statements

P.S.W. CONSULTANTS (ENGINEERING) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st December 2000	5,249
Additions	3,487
Disposals	<u>(2,124)</u>
At 30th November 2001	<u>6,612</u>
DEPRECIATION:	
At 1st December 2000	2,275
Charge for year	1,591
Eliminated on disposals	<u>(1,563)</u>
At 30th November 2001	<u>2,303</u>
NET BOOK VALUE:	
At 30th November 2001	<u>4,309</u>
At 30th November 2000	<u>2,974</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>