

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 DECEMBER 2012 TO 31 DECEMBER 2013
FOR
SAWYER GLOBAL LIMITED
PREVIOUSLY KNOWN AS
PSW CONSULTANTS (ENGINEERING) LTD

SAWYER GLOBAL LIMITED (REGISTERED NUMBER: 03386502)

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SAWYER GLOBAL LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 DECEMBER 2012 TO 31 DECEMBER 2013

DIRECTOR: W Howard

SECRETARY: W Howard

REGISTERED OFFICE: 5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

REGISTERED NUMBER: 03386502 (England and Wales)

ACCOUNTANTS: Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

SAWYER GLOBAL LIMITED (REGISTERED NUMBER: 03386502)

ABBREVIATED BALANCE SHEET 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		25,384		38,943
CURRENT ASSETS					
Stocks		65,616		54,326	
Debtors		17,452		28,847	
Cash at bank		7,582		46,382	
		<u>90,650</u>		<u>129,555</u>	
CREDITORS					
Amounts falling due within one year	3	<u>29,987</u>		<u>79,373</u>	
NET CURRENT ASSETS			<u>60,663</u>		<u>50,182</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>86,047</u>		<u>89,125</u>
PROVISIONS FOR LIABILITIES			-		1,017
NET ASSETS			<u>86,047</u>		<u>88,108</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			85,047		87,108
SHAREHOLDERS' FUNDS			<u>86,047</u>		<u>88,108</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

SAWYER GLOBAL LIMITED (REGISTERED NUMBER: 03386502)

ABBREVIATED BALANCE SHEET - continued

31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 June 2014 and were signed by:

W Howard - Director

The notes form part of these abbreviated accounts

SAWYER GLOBAL LIMITED (REGISTERED NUMBER: 03386502)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 DECEMBER 2012 TO 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided and Straight line over 20 years
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are only recognised if recovery of the asset is envisaged in the foreseeable future.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

SAWYER GLOBAL LIMITED (REGISTERED NUMBER: 03386502)

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE PERIOD 1 DECEMBER 2012 TO 31 DECEMBER 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2012	56,979
Additions	145
Disposals	(18,572)
At 31 December 2013	<u>38,552</u>
DEPRECIATION	
At 1 December 2012	18,036
Charge for period	2,870
Eliminated on disposal	(7,738)
At 31 December 2013	<u>13,168</u>
NET BOOK VALUE	
At 31 December 2013	<u>25,384</u>
At 30 November 2012	<u>38,943</u>

3. CREDITORS

Creditors include an amount of £ 0 (2012 - £ 24,243) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. ULTIMATE PARENT COMPANY

Sawyer Manufacturing Company (incorporated in USA) is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.