

Registered number
03386502

Sawyer Global Ltd

Abbreviated Accounts

31 December 2015

Sawyer Global Ltd**Registered number:** 03386502**Abbreviated Balance Sheet
as at 31 December 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	21,082	23,177
Current assets			
Stocks		125,392	87,420
Debtors		67,523	1,471
Cash at bank and in hand		47,325	11,530
		<u>240,240</u>	<u>100,421</u>
Creditors: amounts falling due within one year		<u>(234,636)</u>	<u>(119,510)</u>
Net current assets/(liabilities)		5,604	(19,089)
Net assets		<u>26,686</u>	<u>4,088</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		25,686	3,088
Shareholders' funds		<u>26,686</u>	<u>4,088</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

W Howard

Director

Approved by the board on 25 August 2016

Sawyer Global Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 January 2015	38,552
At 31 December 2015	<u>38,552</u>

Depreciation

At 1 January 2015	15,375
Charge for the year	<u>2,095</u>
At 31 December 2015	<u>17,470</u>

Net book value

At 31 December 2015	<u>21,082</u>
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At 31 December 2014

23,177

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>

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