

REGISTERED NUMBER: 03386502 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012
FOR
PSW CONSULTANTS (ENGINEERING) LTD**

PSW CONSULTANTS (ENGINEERING) LTD (REGISTERED NUMBER: 033

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PSW CONSULTANTS (ENGINEERING) LTD

COMPANY INFORMATION FOR THE YEAR ENDED 30 NOVEMBER 2012

DIRECTORS:

P Howard
W Howard

SECRETARY:

W Howard

REGISTERED OFFICE:

5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

REGISTERED NUMBER:

03386502 (England and Wales)

ACCOUNTANTS:

Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

PSW CONSULTANTS (ENGINEERING) LTD (REGISTERED NUMBER: 033

ABBREVIATED BALANCE SHEET 30 NOVEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		38,943		57,707
CURRENT ASSETS					
Stocks		54,326		34,814	
Debtors		28,847		17,842	
Cash at bank		46,382		50,118	
		<u>129,555</u>		<u>102,774</u>	
CREDITORS					
Amounts falling due within one year	3	<u>79,373</u>		<u>52,258</u>	
NET CURRENT ASSETS			<u>50,182</u>		<u>50,516</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>89,125</u>		<u>108,223</u>
PROVISIONS FOR LIABILITIES			<u>1,017</u>		<u>-</u>
NET ASSETS			<u>88,108</u>		<u>108,223</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>87,108</u>		<u>107,223</u>
SHAREHOLDERS' FUNDS			<u>88,108</u>		<u>108,223</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

PSW CONSULTANTS (ENGINEERING) LTD (REGISTERED NUMBER: 033

ABBREVIATED BALANCE SHEET - continued 30 NOVEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 April 2013 and were signed on its behalf by:

P Howard - Director

PSW CONSULTANTS (ENGINEERING) LTD (REGISTERED NUMBER: 033

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided and Straight line over 20 years
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are only recognised if recovery of the asset is envisaged in the foreseeable future.

Foreign currencies

All imports are purchased in pounds sterling and all goods are sold in pounds sterling therefore very few exchange movements arise.

2. TANGIBLE FIXED ASSETS

COST

At 1 December 2011	82,048
Additions	13,261
Disposals	(38,330)
At 30 November 2012	<u>56,979</u>

DEPRECIATION

At 1 December 2011	24,341
Charge for year	7,551
Eliminated on disposal	(13,856)
At 30 November 2012	<u>18,036</u>

NET BOOK VALUE

At 30 November 2012	<u>38,943</u>
At 30 November 2011	<u>57,707</u>

PSW CONSULTANTS (ENGINEERING) LTD (REGISTERED NUMBER: 033

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2012

3. CREDITORS

Creditors include an amount of £ 24,243 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.