

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2014
for
ABD Ceramics Limited

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for the Year Ended 31 October 2014

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ABD Ceramics Limited

Company Information
for the Year Ended 31 October 2014

DIRECTOR: A B Yates

SECRETARY: Mrs A Yates

REGISTERED OFFICE: 80 Eden Street
Bolton
United Kingdom
BL1 6NU

REGISTERED NUMBER: 03385913 (England and Wales)

ACCOUNTANTS: HullJady
Chartered Accountants
41 Bridgeman Terrace
Wigan
United Kingdom
Lancashire
WN1 1TT

Abbreviated Balance Sheet
31 October 2014

| | Notes | 31.10.14 £ | £ | 31.10.13 £ | £ |
|--|-------|----------------|----------------------|----------------|----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 5,340 | | 6,153 |
| CURRENT ASSETS | | | | | |
| Stocks | | 182,488 | | 194,130 | |
| Debtors | | <u>40,180</u> | | <u>7,114</u> | |
| | | 222,668 | | 201,244 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | <u>148,062</u> | | <u>138,067</u> | |
| NET CURRENT ASSETS | | | <u>74,606</u> | | <u>63,177</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 79,946 | | 69,330 |
| PROVISIONS FOR LIABILITIES | | | <u>457</u> | | <u>486</u> |
| NET ASSETS | | | <u><u>79,489</u></u> | | <u><u>68,844</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 18 | | 18 |
| Profit and loss account | | | <u>79,471</u> | | <u>68,826</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>79,489</u></u> | | <u><u>68,844</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 March 2015 and were signed by:

A B Yates - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 November 2013 | 37,693 |
| Additions | 440 |
| At 31 October 2014 | <u>38,133</u> |
| DEPRECIATION | |
| At 1 November 2013 | 31,540 |
| Charge for year | 1,253 |
| At 31 October 2014 | <u>32,793</u> |
| NET BOOK VALUE | |
| At 31 October 2014 | <u>5,340</u> |
| At 31 October 2013 | <u>6,153</u> |

3. **CREDITORS**

Creditors include an amount of £ 57,750 (31.10.13 - £ 58,885) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2014

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.10.14 £ | 31.10.13 £ |
|---------|----------|-------------------|---------------|---------------|
| 18 | Ordinary | 1.00 | <u>18</u> | <u>18</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.