

Abbreviated Unaudited Accounts  
for the Year Ended 31 October 2013  
for  
Abd Ceramics Limited

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for the Year Ended 31 October 2013

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Abd Ceramics Limited

Company Information  
for the Year Ended 31 October 2013

**DIRECTOR:** A B Yates

**SECRETARY:** Mrs A Yates

**REGISTERED OFFICE:** 80 Eden Street  
Bolton  
United Kingdom  
BL1 6NU

**REGISTERED NUMBER:** 03385913 (England and Wales)

**ACCOUNTANTS:** HullJady  
Chartered Accountants  
41 Bridgeman Terrace  
Wigan  
United Kingdom  
Lancashire  
WN1 1TT

Abbreviated Balance Sheet

31 October 2013

	Notes	31.10.13 £	£	31.10.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		6,153		8,301
<b>CURRENT ASSETS</b>					
Stocks		194,130		259,183	
Debtors		<u>7,114</u>		<u>6,840</u>	
		201,244		266,023	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>138,067</u>		<u>199,904</u>	
<b>NET CURRENT ASSETS</b>			<u>63,177</u>		<u>66,119</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			69,330		74,420
<b>PROVISIONS FOR LIABILITIES</b>			<u>486</u>		<u>752</u>
<b>NET ASSETS</b>			<u><u>68,844</u></u>		<u><u>73,668</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		18		18
Profit and loss account			<u>68,826</u>		<u>73,650</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>68,844</u></u>		<u><u>73,668</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 March 2014 and were signed by:

A B Yates - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2012	
and 31 October 2013	37,693
<b>DEPRECIATION</b>	
At 1 November 2012	29,392
Charge for year	2,148
At 31 October 2013	31,540
<b>NET BOOK VALUE</b>	
At 31 October 2013	6,153
At 31 October 2012	8,301

3. **CREDITORS**

Creditors include an amount of £ 58,885 (31.10.12 - £ 60,000 ) for which security has been given.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2013

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.13 £	31.10.12 £
18	Ordinary	1.00	<u>18</u>	<u>18</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.