

Registered Number 03385913

ABD Ceramics Limited

Abbreviated Accounts

31 October 2011

ABD Ceramics Limited

Registered Number 03385913

Company Information

Registered Office:

80 Eden Street
Astley Bridge
Bolton
Lancashire
BL1 6NU

Reporting Accountants:

P A Hull & Co
Chartered Accountants
41 Bridgeman Terrace
Wigan
United Kingdom
Lancashire
WN1 1TT

ABD Ceramics Limited

Registered Number 03385913

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	10,618	10,910
		<u>10,618</u>	<u>10,910</u>
Current assets			
Stocks		181,206	226,148
Debtors		6,913	27,876
Total current assets		<u>188,119</u>	<u>254,024</u>
Creditors: amounts falling due within one year	3	(127,414)	(190,570)
Net current assets (liabilities)		60,705	63,454
Total assets less current liabilities		<u>71,323</u>	<u>74,364</u>
Creditors: amounts falling due after more than one year	3	(8,382)	(17,600)
Provisions for liabilities		(1,004)	(13,689)
Total net assets (liabilities)		<u>61,937</u>	<u>43,075</u>
Capital and reserves			
Called up share capital	4	18	18
Profit and loss account		61,919	43,057
Shareholders funds		<u>61,937</u>	<u>43,075</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 May 2012

And signed on their behalf by:

A B Yates, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 November 2010	36,228
Additions	2,725
Disposals	(1,000)
At 31 October 2011	<u>37,953</u>

Depreciation

Depreciation

At 01 November 2010		25,318
Charge for year		2,780
On disposals	-	<u>(763)</u>
At 31 October 2011	-	<u>27,335</u>

Net Book Value

At 31 October 2011		10,618
At 31 October 2010	-	<u>10,910</u>

3 Creditors

	2011	2010
	£	£
Secured Debts	47,882	32,669

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
18 Ordinary shares of £1 each	18	18