

T & D Barrs Ltd

Report of the Directors and

Financial Statements for the Year Ended 30 June 2001



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for the Year Ended 30 June 2001

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T & D Barrs Ltd

Company Information
for the Year Ended 30 June 2001

DIRECTORS:

T Barrs
D Barrs

SECRETARY:

D Barrs

REGISTERED OFFICE:

47 The Lawns
Stevenage
Herts
SG2 9RT

REGISTERED NUMBER:

3385418 (England and Wales)

ACCOUNTANTS:

Greydells Accounting Services
129b High Street
Stevenage
Herts
SG1 3HS

T & D Barrs Ltd

Report of the Directors
for the Year Ended 30 June 2001

The directors present their report with the financial statements of the company for the year ended 30 June 2001.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the supply and fitting of pipework installations

DIRECTORS

The directors during the year under review were:

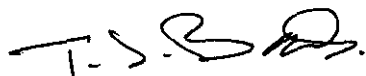
T Barrs
D Barrs

The beneficial interests of the directors holding office on 30 June 2001 in the issued share capital of the company were as follows:

	30.6.01	1.7.00
Ordinary £1 shares		
T Barrs	1	1
D Barrs	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



T Barrs - DIRECTOR

Dated: 15 March 2002

T & D Barrs Ltd

Profit and Loss Account
for the Year Ended 30 June 2001

		30.6.01	30.6.00
	Notes	£	£
TURNOVER		661,790	602,078
Cost of sales		463,770	458,255
GROSS PROFIT		198,020	143,823
Administrative expenses		95,690	90,043
OPERATING PROFIT	2	102,330	53,780
Interest receivable and similar income		1,442	535
		103,772	54,315
Interest payable and similar charges		1,231	1,161
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		102,541	53,154
Tax on profit on ordinary activities	3	20,536	10,183
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		82,005	42,971
Dividends	4	50,000	30,000
		32,005	12,971
Retained profit brought forward		37,664	24,693
RETAINED PROFIT CARRIED FORWARD		<u>£69,669</u>	<u>£37,664</u>

The notes form part of these financial statements

T & D Barrs Ltd

Balance Sheet
30 June 2001

		30.6.01		30.6.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		28,611		37,477
CURRENT ASSETS:					
Debtors	6	27,232		47,331	
Cash at bank		143,478		29,344	
		170,710		76,675	
CREDITORS: Amounts falling due within one year	7	129,650		76,486	
NET CURRENT ASSETS:			41,060		189
TOTAL ASSETS LESS CURRENT LIABILITIES:			£69,671		£37,666
CAPITAL AND RESERVES:					
Called up share capital	8		2		2
Profit and loss account			69,669		37,664
SHAREHOLDERS' FUNDS:			£69,671		£37,666

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



T Barrs - DIRECTOR

Approved by the Board on 15 March 2002

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2001

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	30.6.01	30.6.00
	£	£
Depreciation - owned assets	9,537	12,492
Auditors' remuneration	-	650
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	15,600	15,600
	<u> </u>	<u> </u>

3. **TAXATION**

The tax charge on the profit on ordinary activities for the year was as follows:

	30.6.01	30.6.00
	£	£
UK corporation tax	20,536	10,183
	<u> </u>	<u> </u>

4. **DIVIDENDS**

	30.6.01	30.6.00
	£	£
Final - share type 1	50,000	30,000
	<u> </u>	<u> </u>

Notes to the Financial Statements
for the Year Ended 30 June 2001

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
At 1 July 2000	64,260
Additions	671
	<hr/>
At 30 June 2001	64,931
	<hr/>
DEPRECIATION:	
At 1 July 2000	26,783
Charge for year	9,537
	<hr/>
At 30 June 2001	36,320
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NET BOOK VALUE:	
At 30 June 2001	28,611
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At 30 June 2000	37,477
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6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	30.6.01	30.6.00
	£	£
Trade debtors	27,232	47,331
	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	30.6.01	30.6.00
	£	£
Trade creditors	13,230	650
Directors current accounts	61,807	36,506
Hire purchase	4,285	16,938
Social security & other taxes	19,609	12,209
Taxation	30,719	10,183
	<hr/>	<hr/>
	129,650	76,486
	<hr/>	<hr/>

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.6.01	30.6.00
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.01	30.6.00
			£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>