

Registered number  
3385395

Red Girl Productions Ltd

Report and Accounts

31 August 2009

TUESDAY



A43 25/05/2010 125  
COMPANIES HOUSE

**Red Girl Productions Ltd**  
**Registered number: 3385395**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 August 2009

**Principal activities**

The company's principal activity during the year continued to be the exploitation of the talents of the recording artist and entertainer Melanie Chisholm

**Directors**

The following persons served as directors during the year

M J Chisholm  
A J Thompson  
N Phillips

**Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the company's state of affairs at the end of the period and of the profit or loss for that period. In preparing those financial statements, the directors are required to -

select suitable accounting policies and then apply them consistently

make judgements and estimates that are reasonable and prudent

follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

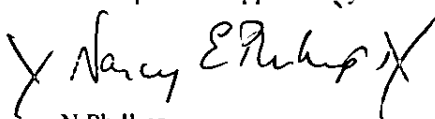
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and for this reason taking reasonable steps for the prevention and detection of fraud and other irregularities

The directors confirm that the financial statements comply with these requirements

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 15 May 2010 and signed on its behalf

 Please Sign

N Phillips  
Director

**Red Girl Productions Ltd**  
**Profit and Loss Account**  
**for the year ended 31 August 2009**

	Notes	2009 £	2008 £
<b>Turnover</b>		245,892	341,712
Cost of sales		(90,074)	(180,957)
<b>Gross profit</b>		<u>155,818</u>	<u>160,755</u>
Administrative expenses		(150,595)	(177,741)
<b>Operating profit/(loss)</b>	2	<u>5,223</u>	<u>(16,986)</u>
Interest receivable		1,065	12,101
Interest payable	3	-	(54)
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>6,288</u>	<u>(4,939)</u>
Tax on profit/(loss) on ordinary activities		-	-
<b>Profit/(loss) for the financial year</b>		<u>6,288</u>	<u>(4,939)</u>

**Red Girl Productions Ltd**  
**Balance Sheet**  
**as at 31 August 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	4	304	978
Investments	5	82	82
		<u>386</u>	<u>1,060</u>
<b>Current assets</b>			
Debtors	6	671,076	714,662
Cash at bank and in hand		<u>244,848</u>	<u>202,476</u>
		915,924	917,138
<b>Creditors: amounts falling due within one year</b>	7	(195,455)	(203,631)
<b>Net current assets</b>		<u>720,469</u>	<u>713,507</u>
<b>Net assets</b>		<u>720,855</u>	<u>714,567</u>
<b>Capital and reserves</b>			
Called up share capital	8	2	2
Profit and loss account	9	720,853	714,565
<b>Shareholder's funds</b>		<u>720,855</u>	<u>714,567</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

X Nancy E Phillips X  
N Phillips  
Director  
Approved by the board on 15 May 2010

X M J Chisholm X  
M J Chisholm  
Director

Please Sign

**Red Girl Productions Ltd**  
**Notes to the Accounts**  
**for the year ended 31 August 2009**

**I Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Royalties***

Royalties receivable from sub-licensees are recognised in respect of each of their royalty accounting periods ending within the company's financial year

***Advances***

Non-returnable advances received from record companies, licensees and sub-licensees are taken to income when contractually due. Returnable advances received from licensees are carried forward until they are recouped or returned.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Home studio	25% straight line

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Fixed asset investment***

Investments held as fixed assets are stated at cost less provision for impairment.

***Group Accounts***

The company is a parent company subject to the small companies regime. The company and its subsidiaries comprise a small group. The company has therefore taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

**Red Girl Productions Ltd**  
**Notes to the Accounts**  
**for the year ended 31 August 2009**

<b>2 Operating profit</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>

This is stated after charging

Depreciation of owned fixed assets	<u>1,081</u>	<u>979</u>
------------------------------------	--------------	------------

<b>3 Interest payable</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>

Interest payable	<u>-</u>	<u>54</u>
------------------	----------	-----------

**4 Tangible fixed assets**

**Plant and  
machinery  
etc  
£**

**Cost**

At 1 September 2008	74,659
---------------------	--------

Additions	<u>407</u>
-----------	------------

At 31 August 2009	<u>75,066</u>
-------------------	---------------

**Depreciation**

At 1 September 2008	73,681
---------------------	--------

Charge for the year	<u>1,081</u>
---------------------	--------------

At 31 August 2009	<u>74,762</u>
-------------------	---------------

**Net book value**

At 31 August 2009	<u>304</u>
-------------------	------------

At 31 August 2008	<u>978</u>
-------------------	------------

**5 Investments**

**Investments in  
subsidiary  
undertakings  
£**

**Cost**

At 1 September 2008	82
---------------------	----

At 31 August 2009	<u>82</u>
-------------------	-----------

The company holds 20% or more of the share capital of the following companies

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Shares held Class</b>	<b>%</b>
Red Girl Records Ltd	England and Wales	Ordinary	85
Red Girl Touring Ltd	England and Wales	Ordinary	100

**Red Girl Productions Ltd**  
**Notes to the Accounts**  
**for the year ended 31 August 2009**

<b>6 Debtors</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade debtors	20,507	10,445
Amounts owed by group undertakings	649,337	617,168
Other debtors	1,232	87,049
	<u>671,076</u>	<u>714,662</u>

The amounts owed by group undertakings are not expected to be due within one year All other debtors are due within one year

<b>7 Creditors: amounts falling due within one year</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade creditors	23,886	41,822
Corporation tax	386	386
Other taxes and social security costs	-	3,154
Other creditors	38,506	47,907
Director's account	132,677	110,362
	<u>195,455</u>	<u>203,631</u>

<b>8 Share capital</b>	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>

<b>9 Profit and loss account</b>	<b>2009</b>
	<b>£</b>
At 1 September 2008	714,565
Profit for the year	6,288
	<u>720,853</u>
At 31 August 2009	

**Red Girl Productions Ltd**  
**Notes to the Accounts**  
**for the year ended 31 August 2009**

**10 Related parties**

During the year there was a fee payable of £15 000 (2008-£15,000) to Spice Girls Ltd in respect of administration fees. As at 31 August 2009 the company owed £17,250 (2008-£20,563) to Spice Girls Ltd. Ms M Chisholm is a director and shareholder of Spice Girls Ltd.

At 31 August 2009 the company is owed £795,066 (2008-£815,480) by its subsidiary company, Red Girl Records Ltd. This loan is interest free and with no fixed repayment date.

As at 31 August 2009 the company is owed £197,972 (2008-£145,390) by its subsidiary company Red Girl Touring Ltd. This loan is interest free and has no fixed repayment date.

	2009 £	2008 £
<b>Amounts owed by subsidiary undertakings include:</b>		
Red Girl Records Ltd	795,067	815,480
Red Girl Touring Ltd	197,972	145,390
Less provision	(343,702)	(343,702)
	<u>649,337</u>	<u>617,168</u>

**11 Controlling party**

Red Girl Productions Ltd is controlled by Ms M Chisholm by virtue of her 100% ownership of the issued share capital.