
ALLWEATHER REFRIGERATION LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
30 SEPTEMBER 2003**



ALLWEATHER REFRIGERATION LIMITED

INDEPENDENT AUDITORS' REPORT TO ALLWEATHER REFRIGERATION LIMITED
Under section 247B of the Companies Act 1985

We have examined the abbreviated accounts of Allweather Refrigeration Limited for the year ended 30 September 2003 set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 September 2003 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF AUDIT OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Grugeon Reynolds

Chartered Accountants
Registered Auditors

Garrard House
2-6 Homesdale Road
Bromley
Kent BR2 9LZ

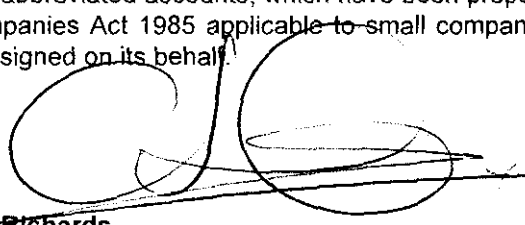
Date: 18.12.03

ALLWEATHER REFRIGERATION LIMITED

ABBREVIATED BALANCE SHEET
As at 30 September 2003

	Note	2003 £	2002 £
FIXED ASSETS			
Tangible fixed assets	2	94,267	63,986
CURRENT ASSETS			
Stocks		9,168	1,700
Debtors		327,797	358,821
Cash at bank		283,804	366,093
		<u>620,769</u>	<u>726,614</u>
CREDITORS: amounts falling due within one year		<u>(498,211)</u>	<u>(519,867)</u>
NET CURRENT ASSETS		<u>122,558</u>	<u>206,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>216,825</u>	<u>270,733</u>
PROVISIONS FOR LIABILITIES AND CHARGES			
Deferred taxation		(283)	(1,639)
NET ASSETS		<u>£ 216,542</u>	<u>£ 269,094</u>
CAPITAL AND RESERVES			
Called up share capital	3	8,000	8,000
Capital redemption reserve		12,000	12,000
Profit and loss account		196,542	249,094
SHAREHOLDERS' FUNDS		<u>£ 216,542</u>	<u>£ 269,094</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 18TH / 12 / 2003 and signed on its behalf.


C S Richards
Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 September 2003

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives at the following rates per annum:

Motor vehicles	-	25% reducing balance
Tools & equipment	-	20% reducing balance

1.5 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on the straight line basis over the lease term.

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct expenditure in bringing each item to its present location and condition. Net realisable value is based on the estimated selling price, net of disposal costs in the normal course of business.

1.7 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

ALLWEATHER REFRIGERATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 September 2003

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2002	90,637
Additions	68,356
Disposals	(18,913)
	<u>140,080</u>
Depreciation	
At 1 October 2002	26,651
Charge for the year	26,172
On disposals	(7,010)
	<u>45,813</u>
Net book value	
At 30 September 2003	£ 94,267
At 30 September 2002	£ 63,986

3. SHARE CAPITAL

	2003 £	2002 £
Authorised		
50,000 Ordinary shares of £1 each	£ 50,000	£ 50,000
Allotted, called up and fully paid		
8,000 Ordinary shares of £1 each	£ 8,000	£ 8,000