

**ALLWEATHER REFRIGERATION LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Allweather Refrigeration Limited
Financial Statements
For The Year Ended 30 September 2023

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Allweather Refrigeration Limited
Balance Sheet
As At 30 September 2023

Registered number: 03385074

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		31,336		912
			<u>31,336</u>		<u>912</u>
CURRENT ASSETS					
Stocks	5	2,200		2,200	
Debtors	6	2,887,534		514,922	
Cash at bank and in hand		1,540,322		882,196	
		<u>4,430,056</u>		<u>1,399,318</u>	
Creditors: Amounts Falling Due Within One Year	7	(3,857,878)		(1,249,029)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			572,178		150,289
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>603,514</u>		<u>151,201</u>
Creditors: Amounts Falling Due After More Than One Year	8		(17,500)		(27,500)
			<u></u>		<u></u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(608)		(173)
			<u></u>		<u></u>
NET ASSETS			<u>585,406</u>		<u>123,528</u>
CAPITAL AND RESERVES					
Called up share capital	9		8,000		8,000
Capital redemption reserve			12,000		12,000
Profit and Loss Account			565,406		103,528
			<u>585,406</u>		<u>123,528</u>
SHAREHOLDERS' FUNDS			<u>585,406</u>		<u>123,528</u>

Allweather Refrigeration Limited
Balance Sheet (continued)
As At 30 September 2023

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Colin Sidney Richards

Director

11/01/2024

The notes on pages 3 to 5 form part of these financial statements.

Allweather Refrigeration Limited
Notes to the Financial Statements
For The Year Ended 30 September 2023

1. General Information

Allweather Refrigeration Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03385074. The registered office is Adams & Moore House, Instone Road, Dartford, Kent, DA1 2AG.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover comprises the value of goods and services supplied by the company, exclusive of discounts and Value Added Tax. Revenue is recognised at the invoice date.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Tools & Equipment	20% on reducing balance
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	20% on reducing balance
Computer Equipment	33% on cost

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Allweather Refrigeration Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2023

3. Average Number of Employees

Average number of employees, including directors, during the year was: 9 (2022: 7)

4. Tangible Assets

	Tools & Equipment	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 October 2022	16,311	-	2,319	7,076	25,706
Additions	-	30,750	-	5,543	36,293
As at 30 September 2023	16,311	30,750	2,319	12,619	61,999
Depreciation					
As at 1 October 2022	16,138	-	1,826	6,830	24,794
Provided during the period	34	4,507	99	1,229	5,869
As at 30 September 2023	16,172	4,507	1,925	8,059	30,663
Net Book Value					
As at 30 September 2023	139	26,243	394	4,560	31,336
As at 1 October 2022	173	-	493	246	912

5. Stocks

	2023	2022
	£	£
Materials	2,200	2,200
	2,200	2,200

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	2,723,360	503,320
Other debtors	164,174	11,602
	2,887,534	514,922

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	2,851,965	908,289
Bank loans and overdrafts	10,000	10,000
Other creditors	286,877	109,085
Taxation and social security	709,036	221,655
	3,857,878	1,249,029

Allweather Refrigeration Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2023

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	17,500	27,500
	<u>17,500</u>	<u>27,500</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	8,000	8,000
	<u>8,000</u>	<u>8,000</u>

10. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	2023	2022
	£	£
Not later than one year	22,491	-
Later than one year and not later than five years	23,322	-
	<u>45,813</u>	<u>-</u>

11. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 October 2022	Amounts advanced	Amounts repaid	Amounts written off	As at 30 September 2023
	£	£	£	£	£
Miss Laura Richards	-	5,500	1,500	-	4,000
	<u>-</u>	<u>5,500</u>	<u>1,500</u>	<u>-</u>	<u>4,000</u>

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.