

REGISTERED NUMBER: 03385074 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

FOR

ALLWEATHER REFRIGERATION LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ALLWEATHER REFRIGERATION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

DIRECTOR: C S Richards

SECRETARY: L A Richards

REGISTERED OFFICE: Suite 2
Rutland House
44 Masons Hill
Bromley
Kent
BR2 9JG

BUSINESS ADDRESS: 49c High Street
Chislehurst
Kent
BR7 5AF

REGISTERED NUMBER: 03385074 (England and Wales)

ACCOUNTANTS: Grugeon Reynolds Limited
Chartered Accountants
Rutland House
44 Masons Hill
Bromley
Kent
BR2 9JG

BALANCE SHEET
30 SEPTEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		30,310		36,932
CURRENT ASSETS					
Stocks		1,350		4,350	
Debtors	5	357,286		402,240	
Cash at bank and in hand		<u>619,606</u>		<u>550,859</u>	
		978,242		957,449	
CREDITORS					
Amounts falling due within one year	6	<u>419,435</u>		<u>455,619</u>	
NET CURRENT ASSETS			<u>558,807</u>		<u>501,830</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			589,117		538,762
CREDITORS					
Amounts falling due after more than one year	7		-		(10,241)
PROVISIONS FOR LIABILITIES			<u>(5,762)</u>		<u>(7,020)</u>
NET ASSETS			<u>583,355</u>		<u>521,501</u>
CAPITAL AND RESERVES					
Called up share capital			8,000		8,000
Capital redemption reserve			12,000		12,000
Retained earnings			<u>563,355</u>		<u>501,501</u>
SHAREHOLDERS' FUNDS			<u>583,355</u>		<u>521,501</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
30 SEPTEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 29 November 2018 and were signed by:

C S Richards - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

1. **STATUTORY INFORMATION**

Allweather Refrigeration Limited is a private company, limited by shares, registered in England and Wales. The company's registered number, registered office address and principal place of business can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the value of goods and services supplied by the company, exclusive of discounts and Value Added Tax. Revenue is recognised at the invoice date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost includes all direct expenditure in bringing each item to its present location and condition. Net realisable value is based on the estimated selling price, net of disposal costs in the normal course of business.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2017 - 10) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2017	95,157
Additions	<u>2,836</u>
At 30 September 2018	<u>97,993</u>
DEPRECIATION	
At 1 October 2017	58,225
Charge for year	<u>9,458</u>
At 30 September 2018	<u>67,683</u>
NET BOOK VALUE	
At 30 September 2018	<u>30,310</u>
At 30 September 2017	<u>36,932</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 October 2017	
and 30 September 2018	<u>57,598</u>
DEPRECIATION	
At 1 October 2017	27,244
Charge for year	<u>7,588</u>
At 30 September 2018	<u>34,832</u>
NET BOOK VALUE	
At 30 September 2018	<u>22,766</u>
At 30 September 2017	<u>30,354</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	342,331	392,018
Other debtors	<u>14,955</u>	<u>10,222</u>
	<u>357,286</u>	<u>402,240</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	10,241	16,144
Trade creditors	258,917	269,787
Taxation and social security	99,608	125,872
Other creditors	<u>50,669</u>	<u>43,816</u>
	<u>419,435</u>	<u>455,619</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>-</u>	<u>10,241</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	<u>10,241</u>	<u>26,385</u>

The Hire Purchase commitment is secured on five vans included within motor vehicles.

9. OPERATING LEASES

At the year end the company had annual commitments under operating leases of £14,385.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.