

REGISTERED NUMBER: 03385074 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

ALLWEATHER REFRIGERATION LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2017

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ALLWEATHER REFRIGERATION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTOR: C S Richards

SECRETARY: L A Richards

REGISTERED OFFICE: Suite 2
Rutland House
44 Masons Hill
Bromley
Kent
BR2 9JG

REGISTERED NUMBER: 03385074 (England and Wales)

ACCOUNTANTS: Grugeon Reynolds Limited
Chartered Accountants
Rutland House
44 Masons Hill
Bromley
Kent
BR2 9JG

BALANCE SHEET
30 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		36,932		49,120
CURRENT ASSETS					
Stocks		4,350		1,350	
Debtors	5	402,240		440,125	
Cash at bank and in hand		<u>550,859</u>		<u>326,048</u>	
		957,449		767,523	
CREDITORS					
Amounts falling due within one year	6	<u>455,619</u>		<u>373,452</u>	
NET CURRENT ASSETS			<u>501,830</u>		<u>394,071</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			538,762		443,191
CREDITORS					
Amounts falling due after more than one year	7		(10,241)		(26,385)
PROVISIONS FOR LIABILITIES			<u>(7,020)</u>		<u>(9,827)</u>
NET ASSETS			<u>521,501</u>		<u>406,979</u>
CAPITAL AND RESERVES					
Called up share capital			8,000		8,000
Capital redemption reserve			12,000		12,000
Retained earnings			<u>501,501</u>		<u>386,979</u>
SHAREHOLDERS' FUNDS			<u>521,501</u>		<u>406,979</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
30 SEPTEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 18 January 2018 and were signed by:

C S Richards - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. **STATUTORY INFORMATION**

Allweather Refrigeration Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the value of goods and services supplied by the company, exclusive of discounts and Value Added Tax. Revenue is recognised at the invoice date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tools and equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost includes all direct expenditure in bringing each item to its present location and condition. Net realisable value is based on the estimated selling price, net of disposal costs in the normal course of business.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES

The average number of employees during the year was 10 (2016 - 10) .

4. TANGIBLE FIXED ASSETS

	Tools and equipment £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2016 and 30 September 2017	<u>16,311</u>	<u>1,850</u>	<u>72,762</u>	<u>4,234</u>	<u>95,157</u>
DEPRECIATION					
At 1 October 2016	15,651	641	25,513	4,232	46,037
Charge for year	<u>132</u>	<u>242</u>	<u>11,813</u>	<u>1</u>	<u>12,188</u>
At 30 September 2017	<u>15,783</u>	<u>883</u>	<u>37,326</u>	<u>4,233</u>	<u>58,225</u>
NET BOOK VALUE					
At 30 September 2017	<u>528</u>	<u>967</u>	<u>35,436</u>	<u>1</u>	<u>36,932</u>
At 30 September 2016	<u>660</u>	<u>1,209</u>	<u>47,249</u>	<u>2</u>	<u>49,120</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2016	
and 30 September 2017	<u>57,598</u>
DEPRECIATION	
At 1 October 2016	17,126
Charge for year	<u>10,118</u>
At 30 September 2017	<u>27,244</u>
NET BOOK VALUE	
At 30 September 2017	<u>30,354</u>
At 30 September 2016	<u>40,472</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	392,018	426,804
Other debtors	<u>10,222</u>	<u>13,321</u>
	<u>402,240</u>	<u>440,125</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	16,144	15,444
Trade creditors	269,787	235,454
Taxation and social security	125,872	89,105
Other creditors	<u>43,816</u>	<u>33,449</u>
	<u>455,619</u>	<u>373,452</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>10,241</u>	<u>26,385</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>26,385</u>	<u>41,829</u>

The Hire Purchase commitment is secured on five vans included within motor vehicles.

9. **OPERATING LEASES**

The company has no long term operating lease commitments. The rent is due quarterly in advance on a rolling basis.

10. **FIRST YEAR ADOPTION**

The company has prepared its first financial statements in accordance with FRS 102 (Section 1A). The transition date was 1st October 2015.

The transition to FRS 102 (Section 1A) has not resulted in any changes in accounting policy other than accruing for holiday pay earned but not taken before the year-end. Prior to applying FRS 102 (Section 1A) the company did not make provision for holiday pay earned, but not taken, at the year end date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.