
ALLWEATHER REFRIGERATION LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
30 SEPTEMBER 2000**



ALLWEATHER REFRIGERATION LIMITED

AUDITORS' REPORT TO ALLWEATHER REFRIGERATION LIMITED

under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Allweather Refrigeration Limited for the year ended 30 September 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and 246(6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Grugeon Reynolds 

Chartered Accountants

Garrard House
2-6 Homesdale Road
Bromley
Kent
BR2 9LZ

14 December 2000


ALLWEATHER REFRIGERATION LIMITED

ABBREVIATED BALANCE SHEET
As at 30 September 2000

	Note	£	2000 £	£	1999 £
FIXED ASSETS					
Tangible fixed assets	2		31,937		18,943
CURRENT ASSETS					
Stocks		4,801		-	
Debtors		255,399		45,033	
Cash at bank and in hand		169,770		70,475	
		<u>429,970</u>		<u>115,508</u>	
CREDITORS: amounts falling due within one year	3	<u>(285,061)</u>		<u>(69,495)</u>	
NET CURRENT ASSETS			<u>144,909</u>		<u>46,013</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>176,846</u>		<u>64,956</u>
CREDITORS: amounts falling due after more than one year	3		<u>(14,651)</u>		<u>-</u>
PROVISIONS FOR LIABILITIES AND CHARGES			<u>(573)</u>		<u>(42)</u>
NET ASSETS			<u>£ 161,622</u>		<u>£ 64,914</u>
CAPITAL AND RESERVES					
Called up share capital	4		8,000		20,000
Other reserves			12,000		-
Profit and loss account			141,622		44,914
SHAREHOLDERS' FUNDS			<u>£ 161,622</u>		<u>£ 64,914</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 14 December 2000 and signed on its behalf.


C. S. Richards Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 September 2000

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives at the following rates per annum:

Motor vehicles	-	25%	on reducing balance
Tools & equipment	-	20%	on reducing balance

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

1.7 Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure in bringing each item to its present location and condition. Net realisable value is based on the estimated selling price, net of disposal costs in the normal course of business.

1.8 Deferred taxation

Deferred taxation is provided, using the liability method, in respect of all material timing differences between the incidence of income and expenditure for accounts and taxation purposes which are expected by the director, to reverse in the future.

ALLWEATHER REFRIGERATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 September 2000

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 1999	26,305
Additions	35,572
Disposals	(23,225)
At 30 September 2000	<u>38,652</u>
Depreciation	
At 1 October 1999	7,362
Charge for year	9,182
On disposals	(9,829)
At 30 September 2000	<u>6,715</u>
Net Book Value	
At 30 September 2000	£ <u>31,937</u>
At 30 September 1999	£ <u>18,943</u>

3. CREDITORS

Creditors amounting to £17714 (1999 - £17558) are secured.

4. CALLED UP SHARE CAPITAL

	2000 £	1999 £
Authorised		
50,000 ordinary shares of £1.00 each	£ <u>50,000</u>	£ <u>50,000</u>
Allotted, called up and fully paid		
8,000 Ordinary shares of £1.00 each	£ <u>8,000</u>	£ <u>20,000</u>
During the year the Company purchased 12,000 of its own Ordinary £1 shares.		