
ALLWEATHER REFRIGERATION LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
30 SEPTEMBER 2004**



ALLWEATHER REFRIGERATION LIMITED

ABBREVIATED BALANCE SHEET
As at 30 September 2004

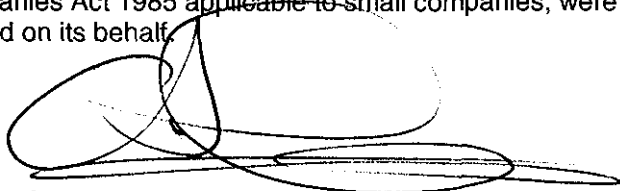
	Note	2004	2003
		£	£
FIXED ASSETS			
Tangible fixed assets	2	47,865	94,266
CURRENT ASSETS			
Stocks		4,359	9,168
Debtors		284,813	327,797
Cash at bank		216,420	283,804
		<u>505,592</u>	<u>620,769</u>
CREDITORS: amounts falling due within one year		<u>(451,654)</u>	<u>(498,210)</u>
NET CURRENT ASSETS		<u>53,938</u>	<u>122,559</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>101,803</u>	<u>216,825</u>
CREDITORS: amounts falling due after more than one year	3	(8,115)	-
PROVISIONS FOR LIABILITIES AND CHARGES			
Deferred taxation		(2,889)	(283)
NET ASSETS		<u>£ 90,799</u>	<u>£ 216,542</u>
CAPITAL AND RESERVES			
Called up share capital	4	8,000	8,000
Capital redemption reserve		12,000	12,000
Profit and loss account		70,799	196,542
SHAREHOLDERS' FUNDS		<u>£ 90,799</u>	<u>£ 216,542</u>

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The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2004 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 20th December 2004 and signed on its behalf.



C S Richards
Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 September 2004

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives at the following rates per annum:

Motor vehicles	-	25% reducing balance
Tools & equipment	-	20% reducing balance
Computer equipment	-	33% on cost

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct expenditure in bringing each item to its present location and condition. Net realisable value is based on the estimated selling price, net of disposal costs in the normal course of business.

1.7 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

ALLWEATHER REFRIGERATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 September 2004

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2003	140,080
Additions	19,022
Disposals	(85,820)
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At 30 September 2004	73,282
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Depreciation	
At 1 October 2003	45,814
Charge for the year	16,065
On disposals	(36,462)
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At 30 September 2004	25,417
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Net book value	
At 30 September 2004	£ 47,865
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At 30 September 2003	£ 94,266
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3. CREDITORS

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4. SHARE CAPITAL

	2004 £	2003 £
Authorised		
50,000 Ordinary shares of £1 each	£ 50,000	£ 50,000
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Allotted, called up and fully paid		
8,000 Ordinary shares of £1 each	£ 8,000	£ 8,000
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