
ALLWEATHER REFRIGERATION LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
30 SEPTEMBER 1998**



ALLWEATHER REFRIGERATION LIMITED

ABBREVIATED BALANCE SHEET
As at 30 September 1998

	Note	£	1998 £	£	1997 £
FIXED ASSETS					
Tangible fixed assets	2		32,487		13,710
CURRENT ASSETS					
Debtors		27,211		13,174	
Cash at bank and in hand		52,522		31,251	
		<u>79,733</u>		<u>44,425</u>	
CREDITORS: amounts falling due within one year	3	<u>(50,235)</u>		<u>(25,636)</u>	
NET CURRENT ASSETS			<u>29,498</u>		<u>18,789</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>61,985</u>		<u>32,499</u>
CREDITORS: amounts falling due after more than one year	3		<u>(24,255)</u>		<u>(10,307)</u>
PROVISIONS FOR LIABILITIES AND CHARGES			<u>(582)</u>		<u>-</u>
NET ASSETS			<u>£ 37,148</u>		<u>£ 22,192</u>
CAPITAL AND RESERVES					
Called up share capital	4		20,000		20,000
Profit and loss account			17,148		2,192
SHAREHOLDERS' FUNDS			<u>£ 37,148</u>		<u>£ 22,192</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 1998 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

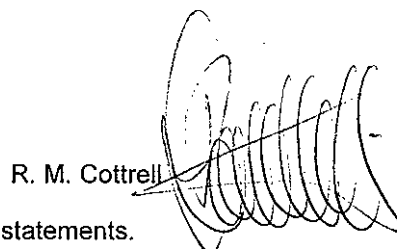
The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 9 FEBRUARY 1999 and signed on its behalf



E. J. Cottrell

Director



R. M. Cottrell

Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 September 1998

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and include the results of the company's operations which are described in the Directors' Report.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives at the following rates:

Tools & equipment	-	20%	on reducing balance
Motor vehicles	-	25%	on reducing balance

1.5 Finance leases and hire purchase

Assets held under hire purchase contracts and finance leases are capitalised as tangible fixed assets, and depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Deferred taxation

Deferred taxation is provided on the liability method in respect of all material timing differences which are expected to reverse in the future.

ALLWEATHER REFRIGERATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 September 1998

2. TANGIBLE ASSETS

	£
Cost	
At 1 October 1997	14,600
Additions	22,905
At 30 September 1998	<u>37,505</u>
Depreciation	
At 1 October 1997	890
Charge for year	4,128
At 30 September 1998	<u>5,018</u>
Net Book Value	
At 30 September 1998	£ <u>32,487</u>
At 30 September 1997	£ <u>13,710</u>

3. CREDITORS

Creditors amounting to £28,419 (1997 - £13099) are secured.

4. CALLED UP SHARE CAPITAL

	1998 £	1997 £
Authorised		
50,000 ordinary shares of £1 each	£ <u>50,000</u>	£ <u>50,000</u>
Allotted, called up and fully paid		
20,000 ordinary shares of £1 each	£ <u>20,000</u>	£ <u>20,000</u>