

Registered Number 03385057

ELECTRADE 247 LIMITED

Abbreviated Accounts

28 February 2015

Balance Sheet as at 28 February 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		514	685
		<u>514</u>	<u>685</u>
Current assets			
Stocks		1,329,000	36,188
Debtors		1,218,834	358,863
Cash at bank and in hand		72,101	38,533
Total current assets		<u>2,619,935</u>	<u>433,584</u>
Creditors: amounts falling due within one year		(2,221,741)	(86,582)
Net current assets (liabilities)		398,194	347,002
Total assets less current liabilities		<u>398,708</u>	<u>347,687</u>
Total net assets (liabilities)		<u>398,708</u>	<u>347,687</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		398,608	347,587

Shareholders funds

398,708

347,687

- a. For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2015

And signed on their behalf by:

P Singh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 25% Reducing balance basis

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2014	5,009	5,009
At 28 February 2015	<u>5,009</u>	<u>5,009</u>
Depreciation		
At 01 April 2014	4,324	4,324
Charge for year	171	171
At 28 February 2015	<u>4,495</u>	<u>4,495</u>
Net Book Value		
At 28 February 2015	514	514
At 31 March 2014	<u>685</u>	<u>685</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

5 Related party disclosures

The company was under the control of the director, Mr P Singh, throughout the current and previous year.