

COMPANY REGISTRATION NUMBER 3385057

ELECTRADE 247 LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2009



INGER & COMPANY
Chartered Accountants & Registered Auditor
7 Redbridge Lane East
Redbridge, Ilford
Essex IG4 5ET

ELECTRADE 247 LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

CONTENTS	PAGE
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

ELECTRADE 247 LIMITED

INDEPENDENT AUDITOR'S REPORT TO ELECTRADE 247 LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts, together with the financial statements of ELECTRADE 247 LIMITED for the year ended 31 March 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



INGER & COMPANY
Chartered Accountants
& Registered Auditor

7 Redbridge Lane East
Redbridge, Ilford
Essex IG4 5ET

26 January 2010

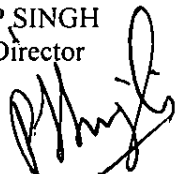
ELECTRADE 247 LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		<u>931</u>	<u>1,241</u>
CURRENT ASSETS			
Stocks		72,500	155,700
Debtors		1,229,990	500,838
Cash at bank and in hand		<u>54,002</u>	<u>132,125</u>
		<u>1,356,492</u>	<u>788,663</u>
CREDITORS: Amounts falling due within one year		<u>1,109,661</u>	<u>551,152</u>
NET CURRENT ASSETS		<u>246,831</u>	<u>237,511</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>247,762</u>	<u>238,752</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>247,662</u>	<u>238,652</u>
SHAREHOLDERS' FUNDS		<u>247,762</u>	<u>238,752</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 26 January 2010.

P SINGH
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

ELECTRADE 247 LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25 % Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2008 and 31 March 2009	<u>3,670</u>
DEPRECIATION	
At 1 April 2008	2,429
Charge for year	<u>310</u>
At 31 March 2009	<u>2,739</u>
NET BOOK VALUE	
At 31 March 2009	<u>931</u>
At 31 March 2008	<u>1,241</u>

ELECTRADE 247 LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

3. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

4. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009		2008
	No	£	No
	<u>100</u>	<u>100</u>	<u>100</u>
Ordinary shares of £1 each			<u>100</u>