

C.H.

REGISTERED NUMBER: 03383608 (England and Wales)

**Abbreviated Unaudited Accounts**

**for the year ended 31 May 2007**

**for**

**CARDIFF BAY TRUCK SERVICES LTD**

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# **CARDIFF BAY TRUCK SERVICES LTD**

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**CARDIFF BAY TRUCK SERVICES LTD**

**Company Information**  
**for the year ended 31 May 2007**

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**DIRECTORS:**

I M Davies  
D F Harris

**SECRETARY:**

I M Davies

**REGISTERED OFFICE:**

Clipper Road  
Roath Dock  
Cardiff

**REGISTERED NUMBER:**

03383608 (England and Wales)

**ACCOUNTANTS:**

KTS OWENS THOMAS LIMITED  
Chartered Accountants and Business Advisers  
The Counting House  
Celtic Gateway  
Cardiff  
CF11 0SN

**CARDIFF BAY TRUCK SERVICES LTD****Abbreviated Balance Sheet  
31 May 2007**

		<b>2007</b>	<b>2006</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	2	8,665	14,729
<b>CURRENT ASSETS</b>			
Stocks		30,073	15,563
Debtors		120,061	78,564
Cash at bank		46,821	34,107
		<u>196,955</u>	<u>128,234</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(84,904)	(53,197)
<b>NET CURRENT ASSETS</b>		<u>112,051</u>	<u>75,037</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>120,716</u>	<u>89,766</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(1,058)	(3,175)
<b>NET ASSETS</b>		<u><u>119,658</u></u>	<u><u>86,591</u></u>

The notes form part of these abbreviated accounts

# CARDIFF BAY TRUCK SERVICES LTD

## Abbreviated Balance Sheet - continued 31 May 2007

	Notes	2007 £	2006 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>119,656</u>	<u>86,589</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>119,658</u>	<u>86,591</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on behalf by

28/3/08 and were signed on its



D F Harris - Director

The notes form part of these abbreviated accounts

## **CARDIFF BAY TRUCK SERVICES LTD**

### **Notes to the Abbreviated Accounts for the year ended 31 May 2007**

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#### **ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant & Machinery	- Straight line over 3 years
Motor vehicles	- Straight line over 4 years

##### **Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

## CARDIFF BAY TRUCK SERVICES LTD

Notes to the Abbreviated Accounts - continued  
for the year ended 31 May 2007.

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2006	
and 31 May 2007	<u>27,727</u>
<b>DEPRECIATION</b>	
At 1 June 2006	12,998
Charge for year	<u>6,064</u>
At 31 May 2007	<u>19,062</u>
<b>NET BOOK VALUE</b>	
At 31 May 2007	<u>8,665</u>
At 31 May 2006	<u>14,729</u>

### 3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	1	<u>2</u>	<u>2</u>

## CARDIFF BAY TRUCK SERVICES LTD

Notes to the Abbreviated Accounts - continued  
for the year ended 31 May 2007.

### 4 RELATED PARTY DISCLOSURES

Mr IM Davies who is a director of Cardiff Bay Truck Services Limited is also a director & shareholder in Elk Motors Limited, a company registered in England and Wales

In addition Mr IM Davies is also a partner in the John Davies Family Partnership

The trade between the above mentioned, which was carried out at arms length, amounted to

	2007 £	2006 £
<b>Elk Motors Limited</b>		
Recharged Expenses	7,800	-
Purchases	14,737	-
Sales	2,752	
<b>John Davies Family Partnership</b>		
Purchases	19,655	-
Sales	662	-

Included in debtors are amounts due from the participating interests as follows

	2007 £	2006 £
Elk Motors Limited	914	-

Included in creditors are amounts owed to the participating interests as follows

	2007 £	2006 £
Elk Motors Limited	11,002	-
John Davies Family Partnership	4,089	1,757