

10 Great Pulteney Street Management Company Limited

Accounts for the year ended 30th June, 2018

Directors

Mrs. R. A. Swindells
M. J. Symons
S Shipley
F McGoldrick

Secretary

G. A. M. O'Donovan

Bankers

Lloyds Bank Plc, Bath

Accountants

Blenheim Property Services Limited
Archway House, Spring Gardens Road, Bath

Registered Office

Archway House, Spring Gardens Road, Bath

Company No.: 3383151

TUESDAY



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COMPANIES HOUSE

10 Great Pulteney Street Management Company Limited

Directors Report

In submitting the accounts for the year ended the 30th June, 2018, the Directors report as follows:-

Statement of Director's responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Company continues its sole activity, that is the management of flats at 10 Great Pulteney Street, Bath.

There was a surplus of £3,443 (previous year – deficit £390) for the year which has been transferred to the Maintenance and Sinking Funds.

The Directors and all who have served as Directors during the year are as follows:-

	<u>Shareholding</u>
Mrs. R. A. Swindells	1
M. J. Symons	1
S. Shipley	2
F. McGoldrick	1

By Order of the Board

G. A. M. O'Donovan
Secretary

10th Setember, 2018

Archway House
Spring Gardens Road
Bath

10 Great Pulteney Street Management Company Limited

Income and Expenditure Account for the year ended 30th June, 2018

	<u>Note</u>	<u>2018</u>	<u>2017</u>
Maintenance Contributions	2	8,550	8,550
Sinking Fund		1,980	-
Additional Levy		<u>-</u>	<u>26,992</u>
		10,530	35,542
<u>Less</u> Insurance		3,314	3,246
Management Fees		1,919	2,250
Repairs and Maintenance		428	28,796
Electricity		191	350
Cleaning		935	930
Sundries		-	50
Annual Return Fee		30	30
Accountancy Fees		<u>280</u>	<u>280</u>
		(7,097)	(35,932)
<u>Surplus/ (Deficit) for the Year</u>	5	<u>£ 3,433</u>	<u>£ (390)</u>
Transferred to Maintenance Fund			
<u>Divided</u>			
Sinking Fund		£1,980	-
Maintenance Fund		<u>£1,453</u>	<u>-</u>
		<u>£3,433</u>	<u>£ -</u>

- a) There have been no acquisitions in the year, and all activities relate to continuing operations.
- b) The Company has no recognised gains or losses other than the income and expenditure for the period.

10 Great Pulteney Street Management Company Limited

Balance Sheet as at 30th June, 2018

	<u>Note</u>	<u>2018</u>	<u>2017</u>
<u>Assets</u>			
Debtors		2,008	-
Cash at Bank		312	(453)
Sinking Fund Account		<u>660</u>	<u>-</u>
		2,980	(453)
<u>Less Liabilities - Amounts Due Within One Year</u>			
Accrued Charges		(280)	(280)
		<u>£2,700</u>	<u>£(733)</u>
<u>Share Capital</u>	7	6	6
<u>Sinking Fund</u>		1,980	-
<u>Maintenance Fund</u>	5	<u>714</u>	<u>(739)</u>
		<u>£2,700</u>	<u>£(733)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 30th June, 2018, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Agreed and Signed on 10th September, 2018

M J Symon
Director

S Shipley
Director

10 Great Pulteney Street Management Company Limited

Notes on the Accounts for the year ended 30th June, 2018

1. Accounting Policies

- a) The accounts have been prepared under the Historical Cost Convention. Therefore the abbreviated restatement of the Profit and Loss Account prescribed in Financial Reporting Standard 3 is not required.
- b) Cash Flow Statement
The Company has taken advantage of the exemption for the small companies (as defined in the Companies Act 2006) granted in Financial Reporting Standard 1.

2. Activities

The only activity is the management of flats at 10 Great Pulteney Street, Bath, and all income comes from re-charges to the Lessees.

3. Employees

There were no employees.

4. Corporation Tax

There is no Corporation Tax payable on these accounts.

5. 1) <u>Maintenance Fund</u>	<u>2018</u>	<u>2017</u>
Balance brought forward	(739)	(349)
Result for the year	<u>1,453</u>	<u>(390)</u>
<u>Balance Carried Forward</u>	<u>£ 714</u>	<u>£(739)</u>

2) Sinking Fund

Contribution for the year	<u>£1,980</u>	<u>£ -</u>
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6. Share Capital

<u>Authorised:</u> 6 Ordinary Shares of £1 each	<u>£6</u>	<u>£6</u>
<u>Issued:</u> 6 Ordinary Shares of £1 each, fully paid	<u>£6</u>	<u>£6</u>

7. The Freehold of the property is vested in the Company.

These notes form part of the attached accounts and should be read in conjunction therewith