

Company Registration No. 03382101 (England and Wales)

**OLDHAM FM LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

# OLDHAM FM LIMITED

## CONTENTS

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	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# OLDHAM FM LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		14,096		10,460
<b>Current assets</b>					
Debtors		57,481		62,441	
Cash at bank and in hand		20,164		9,256	
		<u>77,645</u>		<u>71,697</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(123,267)</u>		<u>(203,901)</u>	
<b>Net current liabilities</b>			(45,622)		(132,204)
<b>Total assets less current liabilities</b>			<u>(31,526)</u>		<u>(121,744)</u>
<b>Creditors: amounts falling due after more than one year</b>			(118,975)		(150,475)
			<u>(150,501)</u>		<u>(272,219)</u>
<b>Capital and reserves</b>					
Called up share capital	4		850,000		850,000
Profit and loss account			<u>(1,000,501)</u>		<u>(1,122,219)</u>
<b>Shareholders' funds</b>			<u>(150,501)</u>		<u>(272,219)</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 July 2015

Mr M Ramsbottom  
**Director**

**Company Registration No. 03382101**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

### 1.1 Accounting convention

The company continues to rely upon the ongoing financial support of its creditors, particularly its bankers and its director and his immediate family to facilitate a continuation of the trading activity. The director has agreed only to seek repayment of his loan account funding in small tranches as and when cashflow permits. The company has agreed a debt restructuring plan with its creditors in respect of its debts. The director has a reasonable expectation that the company will achieve net profitability during forthcoming years. Consequently and on the basis that the company expects to be able to fund its debt restructuring plan, the director is able to prepare the financial statements on the basis of the going concern concept.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
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### Tangible assets

£

At 1 April 2014	20,430
Additions	7,160

At 31 March 2015 27,590

At 1 April 2014	9,970
Charge for the year	3,524

At 31 March 2015 13,494

At 31 March 2015	14,096
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At 31 March 2014	10,460
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## OLDHAM FM LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2015**

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**3 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £8,333 (2014 - £20,833).

**4 Share capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
850,000 Ordinary of £1 each	850,000	850,000
	<u>          </u>	<u>          </u>

**5 Ultimate parent company**

The ultimate parent company is Credible Media Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.