

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

FOR

OLDHAM F M LIMITED

THURSDAY



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16/12/2010

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2010**

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OLDHAM F M LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010

DIRECTOR

S Penkethman

REGISTERED OFFICE

Sarah Moor Studios
Henshaw Street
Oldham
OL1 3EN

REGISTERED NUMBER

03382101 (England and Wales)

ACCOUNTANTS

Christian Douglass LLP
Chartered Accountants
2 Jordan Street
Knott Mill
Manchester
M15 4PY

ABBREVIATED BALANCE SHEET
31 MARCH 2010

	Notes	31 3 10 £	£	31 3 09 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		20,408		37,629
			<u>20,408</u>		<u>37,629</u>
CURRENT ASSETS					
Debtors		80,511		39,401	
Cash at bank and in hand		358		943	
		<u>80,869</u>		<u>40,344</u>	
CREDITORS					
Amounts falling due within one year	4	160,817		155,045	
NET CURRENT LIABILITIES			<u>(79,948)</u>		<u>(114,701)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(59,540)</u>		<u>(77,072)</u>
CREDITORS					
Amounts falling due after more than one year	4		194,948		27,003
NET LIABILITIES			<u>(254,488)</u>		<u>(104,075)</u>
CAPITAL AND RESERVES					
Called up share capital	5		850,000		850,000
Profit and loss account			<u>(1,104,488)</u>		<u>(954,075)</u>
SHAREHOLDERS' FUNDS			<u>(254,488)</u>		<u>(104,075)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 24 November 2010 and were signed by



S Penkethman - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

At the balance sheet date the Company had net liabilities of £254,488 (2009 £104,075)

The director has prepared projected cash flow information for the period ending 9 months from the date of the approval of these financial statements. On the basis of this cash flow information and discussions held with the major creditors, the director considers it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Plant and machinery	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	
and 31 March 2010	20,812
AMORTISATION	
At 1 April 2009	
and 31 March 2010	20,812
NET BOOK VALUE	
At 31 March 2010	-
At 31 March 2009	-

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	453,737
Additions	255
At 31 March 2010	453,992
DEPRECIATION	
At 1 April 2009	416,108
Charge for year	17,476
At 31 March 2010	433,584
NET BOOK VALUE	
At 31 March 2010	20,408
At 31 March 2009	37,629

4 CREDITORS

Creditors include an amount of £136,441 (31 3 09 - £48,622) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 10 £	31 3 09 £
850,000	Ordinary		850,000	850,000

6 ULTIMATE PARENT COMPANY

The ultimate parent company is Wind-up Media Limited, a company registered in England and Wales