

**ABC FIRST AID LTD**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2017**

**ABC FIRST AID LTD**

Company registered number: 03382023

**ABRIDGED STATEMENT OF FINANCIAL POSITION AT 31 August 2017**

	Note	2017 £	2016 £
<b>FIXED ASSETS</b>			
Property, plant and equipment		1,532	1,376
<b>CURRENT ASSETS</b>			
Debtors		4,840	2,898
Cash at bank and in hand		9,678	9,989
		14,518	12,887
<b>CREDITORS: Amounts falling due within one year</b>	3	13,239	8,875
<b>NET CURRENT ASSETS</b>		1,279	4,012
<b>NET ASSETS</b>		£2,811	£5,388
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,100	1,100
Retained earnings		1,711	4,288
<b>SHAREHOLDERS' FUNDS</b>		£2,811	£5,388

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for: 1) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and 2) preparing financial statements that give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as they are applicable to the company.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 August 2017 in accordance with Section 444 (2A) of the Companies Act 2006

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered

**The financial statements were approved and authorised for issue by the board of directors on 12 January 2018**

Signed on behalf of the board of directors

A J Bennison, Director

**ABC FIRST AID LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**1a. Statement of compliance**

ABC First Aid Ltd is a private limited by shares company incorporated in England and Wales.

Registered office:

16 Fairfield Road  
Barton on Sea  
New Milton Hampshire  
BH25 7NL

These financial statements are the first financial statements that comply with FRS 102. The date of transition is 1 September 2016.

The transition to FRS 102 has resulted in a small number of changes in accounting policies to those used previously. The nature of these changes and their impact on opening equity and profit for the comparative period are explained in notes and below. These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention. The presentation currency is £ sterling.

**1c. Revenue recognition**

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

**1d. Taxation**

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1e. Property, plant and equipment**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	Reducing balance 25%
Equipment	Reducing balance 25%

**1f. Short term debtors and creditors**

Debtors and creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in profit and loss.

**ABC FIRST AID LTD**  
**NOTES TO THE ACCOUNTS (CONT.)**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

**1. SIGNIFICANT ACCOUNTING POLICIES (CONT.)**

**1g. Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. For the purpose of statement of cash flows, bank overdrafts which are repayable on demand form an integral part of the Company's cash management are included as a component of cash and cash equivalents.

**2. FIXED ASSETS**

	<b>Property plant &amp; equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>		
At 1 September 2016	14,192	14,192
Additions	667	667
At 31 August 2017	<u>14,859</u>	<u>14,859</u>
<b>Provision for depreciation, amortisation and impairment</b>		
At 1 September 2016	12,816	12,816
For the year	511	511
At 31 August 2017	<u>13,327</u>	<u>13,327</u>
<b>Net Book Value</b>		
At 31 August 2017	<u>1,532</u>	<u>1,532</u>
At 31 August 2016	<u>1,376</u>	<u>1,376</u>

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Corporation tax	6,152	6,932
Other taxes and social security	1,705	-
Other creditors	5,382	1,943
	<u>£13,239</u>	<u>£8,875</u>