016323 K

In accordance with Section 860 of the Companies Act 2006

MG01

Particulars of a mortgage or charge

A fee is payable with this form.
We will not accept this form unless you send the correct fee
Please see 'How to pay' on the last page.

✓ **What this form is for**
You may use this form to register particulars of a mortgage or charge in England and Wales or Northern Ireland

✗ **What this form is NOT for**
You cannot use this form to regi particulars of a charge for a Scot company To do this, please use form MG01s.

FRIDAY

AT2BAIFN
A29 19/03/2010 80
COMPANIES HOUSE

1 Company details

For official use: 2

Company number: 0 3 3 8 1 4 6 1

Company name in full: A & H COMMUNICATIONS LIMITED

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

2 Date of creation of charge

Date of creation: d 1 d 8 m 0 m 3 y 2 y 0 y 1 y 0

3 Description

Please give a description of the instrument (if any) creating or evidencing the charge, e.g. 'Trust Deed', 'Debenture', 'Mortgage', or 'Legal charge'

Description

DEBENTURE made between (1) the Chargor and (2) Bibby Financial Services Limited as security trustee for itself and others (together the **"Security Beneficiaries"**) (**"Security Trustee"**) (**"Debenture"**)

4 Amount secured

Please give us details of the amount secured by the mortgage or charge.

Amount secured

(a) All present and future obligations and liabilities (whether actual or contingent and whether owed jointly or severally or alone, as principal or surety, or in any other capacity whatsoever and whether a Security Beneficiary shall have been an original party to the relevant transaction or document) of the Chargor to the Security Trustee (whether on its own account or on behalf of any of the Security Beneficiaries) or to the other Security Beneficiaries (or any of them) at any time (including all monies covenanted to be paid under the Debenture),

(b) All reasonable costs, charges and expenses properly incurred by the Security Trustee or the Security Beneficiaries (or any of them) in connection with the preparation and negotiation of any Finance Document (as defined below) or any consent or waiver pursuant to or amendment of, any Finance Document; and

(c) All costs, charges and expenses incurred by the Security Trustee and the Security Beneficiaries (or any of them) in connection with the protection, preservation or enforcement of their respective rights in respect of the Chargor howsoever arising under any Finance Document,

(together the **"Secured Obligations"**) **provided** that no obligation or liability shall be included in the definition of **"Secured Obligations"** to the extent that, if it were so included, the Debenture (or any part of it) would constitute unlawful financial assistance within the meaning of sections 151 and 152 of the Companies Act 1985

Continuation page
Please use a continuation page if you need to enter more details.

MG01
Particulars of a mortgage or charge

5 Mortgagee(s) or person(s) entitled to the charge (if any)

Please give the name and address of the mortgagee(s) or person(s) entitled to the charge.

Continuation page
Please use a continuation page if you need to enter more details.

Name	Bibby Financial Services Limited
Address	105 Duke Street
	Liverpool
Postcode	L 1 5 J Q
Name	
Address	
Postcode	

6 Short particulars of all the property mortgaged or charged

Please give the short particulars of the property mortgaged or charged

Continuation page
Please use a continuation page if you need to enter more details.

Short particulars

1 The Chargor with full title guarantee in accordance with the Law of Property (Miscellaneous Provisions) Act 1994 and as continuing security for payment of all of the Secured Obligations charges and agrees to charge in favour of the Security Trustee (with the benefit of and subject to the provisions of the Security Trust Deed (as defined below)) all the present and future right, title and interest of the Chargor in and to the following assets which are at any time owned by the Chargor or in which the Chargor has an interest

1 1 by way of first legal mortgage, the Property (if any) listed in part 1 of schedule 2 to the Debenture, a copy of which is (if relevant) attached to this form MG01 and all other Property (as defined below) (if any) vested in or charged to the Chargor at the date of the Debenture,

1 2 by way of first fixed charge

(a) all other Property and all interests in Property and all licences to enter upon or use land and the benefit of all other agreements relating to land,

(b) the assets (if any) listed in part 2 of schedule 2 to the Debenture, a copy of which is (if relevant) attached to this form MG01, all plant and machinery, all computers, vehicles, office equipment and other equipment and the benefits of all contracts, licences and warranties relating to the assets referred to in this paragraph (b) (other than any which are for the time being part of the Chargor's stock-in-trade or work-in-progress),

(c) all the Charged Securities (as defined below) including those (if any) listed in part 3 of schedule 2 to the Debenture, a copy of which is (if relevant) attached to this form MG01, in each case, together with
(1) all Related Rights (as defined below) from time to time accruing to those Charged Securities and
(2) all rights which the Chargor may have at any time against any clearance or settlement system or custodian in respect of any Charged Securities or Related Rights,

(Continued)

In accordance with Section 860 of the Companies Act 2006

MG01 - continuation page
Particulars of a mortgage or charge

6 Short particulars of all the property mortgaged or charged

Please give the short particulars of the property mortgaged or charged.

Short particulars

(d) all monies standing to the credit of the Chargor from time to time on any and all accounts with any bank, financial institution or other person, in each case together with all interest from time to time accrued or accruing on such monies and all rights to repayment of all the foregoing,

(e) any investment made out of any monies or account of the Chargor and all rights to repayment of any of the same,

(f) all Intellectual Property (as defined below),

(g) the Assigned Assets (as defined below) to the extent they are not effectively assigned under the Debenture,

(h) (to the extent not otherwise charged or assigned in the Debenture) the benefit of all licences, consents, agreements and authorisations held or used in connection with the business of the Chargor or the use of any of its assets, any letter of credit issued in favour of the Chargor and all bills of exchange and other negotiable instruments held by it;

(i) all the goodwill and uncalled capital of the Chargor;

(j) all Non-Vesting Debts (as defined below) and their proceeds owing to the Chargor at the date of the Debenture or in the future, all NV Related Rights (as defined below) relating to any Non-Vesting Debts, all NV Take-On Debts (as defined below) and their proceeds, all NV Related Rights relating to any NV Take-On Debts, all Subsequent NV Debts and their proceeds owing to the Chargor at the date of the Debenture or in the future and all NV Related Rights relating to any Subsequent NV Debts, and

1 3 by way of first floating charge all its present and future (1) assets and undertaking (wherever located) which are not effectively charged by way of first fixed mortgage or charge or assigned pursuant to the Debenture and (2) (whether or not effectively so charged) heritable property and all other property and assets in Scotland

2. The Chargor assigns and agrees to assign absolutely (subject to a provision for reassignment on redemption in accordance with the terms of the Debenture) all its present and future right, title and interest in and to the following ("**Assigned Assets**")

2.1 the insurances, all claims under such insurances and all proceeds of such insurances,

2 2 the Security Accounts (as defined below) and all monies at any time standing to the credit of the Security Accounts together with all interest from time to time accrued or accruing on such monies, and all rights to repayment of any of the foregoing,

2 3 any investments made out of any monies or account of the Chargor and all rights to repayment of any of the same, and

2.4 all present and future right, title and interest of the Chargor in and to (to the extent not otherwise assigned) the Receivables (as defined below)

Restrictions on dealing

Note 1 The Debenture contains a negative pledge that the Chargor will not without the prior written consent of certain Security Beneficiaries, create or permit to subsist or agree to create or permit to assist any Security Interest (as defined below) upon any of the Security Assets (as defined below) (except a Permitted Security Interest (as defined below))

Note 2 The Debenture contains the following negative covenants

Disposal: The Chargor will not without the prior written consent of certain Security Beneficiaries sell, transfer, lease, lend or otherwise dispose of or part with (whether by a single transaction or a number of transactions and whether related or not), or agree to do any of the same, the whole or any part of its interest in any of the Security Assets (except for a Permitted Disposal (as defined below))

Onerous Obligations The Chargor will not (without the prior written consent of certain Security Beneficiaries) enter into any onerous or restrictive obligation affecting any of the Security Assets.

Land: The Chargor will not (except with the prior written consent of certain Security Beneficiaries) confer on any person any lease or tenancy of any of the Property or accept a surrender of any lease or tenancy (whether independently or under any statutory power), any right or licence to occupy any land or buildings forming part of the Property; or any licence to assign or sublet any part of the Property The Chargor will not do or permit to be done anything as a result of which any lease may be liable to forfeiture or otherwise determined.

Receivables. The Chargor will not sell, assign, charge, factor or discount or in any other manner deal with any of the Receivables without the prior written consent of certain Security Beneficiaries.

Security Accounts: The Chargor will not attempt or be entitled to withdraw (or direct any transfer of) all or any part of the monies in any Security Account without the prior written consent of the Security Trustee (or any person authorised by the Security Trustee) and the Security Trustee (or such person) shall be entitled in its absolute discretion to refuse to permit any such withdrawal.

Note 3 The Debenture contains the power to appoint a receiver and/or administrator

Note 4: The Debenture contains a power of attorney in favour of the Security Trustee

Note 5 Definitions

"**Bibby Companies**" means the parties (other than the Security Trustee) to the Security Trust Deed from time to time being, at the date of the Debenture, those listed in schedule 1 to the Debenture,

"**Bibby Debt Companies**" means those Bibby Companies identified as such in schedule 1 to the Debenture or the accession deed by which they became a party to the Debenture to which Secured Obligations are owed by the relevant Chargor at the relevant time,

(Continued)

In accordance with Section 860 of the Companies Act 2006

MG01 - continuation page
Particulars of a mortgage or charge

6 Short particulars of all the property mortgaged or charged

Please give the short particulars of the property mortgaged or charged

Short particulars

"Book Debts" means all present and future book debts of the Chargor (including any VAT thereon) save for any Non Vesting Debts and/or Subsequent NV Debts

"Charged Securities" means all stocks, shares, debentures, bonds, warrants, coupons, negotiable instruments, certificates of deposit or other securities or "investments" (as defined in part II to the Financial Service and Markets Act 2000 in force at the date of the Debenture) owned at the date of the Debenture or in the future (legally or beneficially) by the Chargor or in which the Chargor has an interest at any time;

"Contract of Sale" means the contract made for the supply or hire of goods or the provision of services to a Customer

"Customer" means any person who incurs an obligation to make payment under a Contract of Sale,

"Debts" means any present, future or contingent obligation of a Customer to make payment under a Contract of Sale (including the right to recover sums due following the determination, assessment or agreement of such obligation), interest, Value Added Tax and all duties and charges,

"Finance Documents" means each document to which a Security Beneficiary is party at any time and pursuant to which factoring, invoice discounting , trade finance, asset finance, conditional sale, term, on demand, credit or other facilities are made available to the Chargor or pursuant to which assets are purchase by or assigned to or any warranty, guarantee or security interest is granted to a Security Beneficiary pursuant to or as security for any Facility;

"Insurances" means all policies of insurance (including, for the avoidance of doubt, all cover notes and those (if any) specified in part 4 of schedule 2 of the Debenture, a copy of which is (if relevant) attached to this form MG01) which are at any time held by or written in favour of the Chargor or in which the Chargor from time to time has an interest;

"Intellectual Property" means all present or future legal and/or equitable interests of the Chargor (including, without limitation, the benefit of all licences in any part of the world) in or relating to registered and unregistered trade marks and service marks, patents, registered designs, utility models, applications for any of the foregoing, trade names, copyrights, design rights, unregistered designs, inventions, confidential information, knowhow, registerable business names, database rights, domain names and any other rights of every kind deriving from or through the exploitation of any of the aforementioned rights of the Chargor;

"Non-Vesting Debts" means all Debts (the subject of a Receivables Financing Agreement entered into on or before the date of the Debenture) both present and future intended to but which do not for any reason vest absolutely and effectively in the relevant Bibby Debt Company from time to time,

"NV Related Rights" means in relation to each Debt and all Returned Goods.

(1) all rights (but not objections) as an unpaid vendor or under the relevant Contract of Sale including the rights to the payment of interest, the return of goods, of lien and stoppage in transit;
(2) the benefit of all insurances, securities, guarantees and indemnities,
(3) any documents of title to the goods; and
(4) all accounting records relating to the Debt and all documents evidencing the Contract of Sale and its performance

"NV Take-on Debts" means all Debts (the subject of a Receivables Financing Agreement entered into after the date of the Debenture) which were in existence at the date that the Receivables Financing Agreement was entered into and which are intended to but which do not for any reason vest absolutely and effectively in the relevant Bibby Debt Company, from time to time;

"Payment Obligations" means al present and future debts (other than Book Debts) and monetary claims and all other amounts (whether ascertained or not) recoverable or receivable by the Chargor or due or owing to the Chargor;

"Permitted Disposal" means any sale, transfer, lease, loan or other disposal at arm's length for full market value in the ordinary course of trading of any Security Asset not listed in clause 4 1 (Fixed Charges) or 4.2 (Security assignments) of the Debenture and in respect of which the floating charge has not crystallised

"Permitted Security Interest" means any Security Interest to which the relevant Security Beneficiary (or, if there is more than one, each relevant Security Beneficiary) has given its prior written consent;

"Property" means all estates and interests in freehold, leasehold and other immovable property (wherever situated) and all buildings and fixtures (including trade fixtures) and fixed plant and machinery at any time thereon, all easements, rights and agreements in respect thereof, all proceeds of sale of that property, and the benefit of all covenants given in respect thereof;

"Receivables" means all present and future book and other debts, monetary claims and all other amounts recoverable or receivable by or due or owing to the Chargor (including in all cases, VAT) and all present and further amounts paid or payable to the Chargor in respect of taxes, insurance premiums or other overpayments;

"Receivables Financing Agreement" means any receivables financing agreement entered into between the Chargor and a Bibby Debt Company (as amended, varied, restated, replaced or substituted from time to time),

"Refundables" means all present and future amounts paid or payable to the Chargor in respect of, or entitlements to claim payment or repayment of, any taxes, insurance premiums or other overpayments paid by or on behalf of the Chargor

"Related Rights" means, in relation to any Charged Securities all dividends, distributions and other income paid or payable on the relevant Charged Securities or on any other Related Right and all rights, monies or property accruing or offered at any time in relation to the Charged Securities whether by way of redemption, substitution, exchange, bonus or preference, under option rights or otherwise,

(Continued)

In accordance with Section 860 of the Companies Act 2006

MG01 - continuation page
Particulars of a mortgage or charge

6 Short particulars of all the property mortgaged or charged

Please give the short particulars of the property mortgaged or charged

Short particulars

"Returned Goods" means any goods relating to a Contract of Sale giving rise to a Debt which a Customer shall reject or return or intimate a wish to do so or shall be recovered from a Customer;

"Security Accounts" means the account(s) and/or trust into which the Security Trustee (or any person authorised by the Security Trustee) rom time to time directs the Chargor to pay all monies which it may receive in respect of the Receivables, together with all additions to or enewals or replacements thereof;

Security Assets" means all property and assets from time to time charged or assigned (or expressed to be charged or assigned) by or ursuant to the Debenture,

Security Interest" means ay mortgage, pledge, lien, charge, assignment by way of security, hypothecation, security interest, title retention, referential right or trust arrangement or any other security agreement or arrangement having the effect of security;

ecurity Trust Deed" means the security trust deed dated 11 June 2004 and entered into between (1) the Security Trustee and (2) various by Companies,

bsequent NV Debts" means all Debts (the subject of Receivables Financing Agreement entered into after the date of the Debenture), both ent and future which come into existence on or after the date that the Receivables Financing Agreement was entered into which are nded to but which do not for any reason vest absolutely and effectively in the relevant Bibby Debt Company, from time to time.

MG01
Particulars of a mortgage or charge

7 Particulars as to commission, allowance or discount (if any)

Please insert the amount or rate percent of any commission, allowance or discount paid or made either directly or indirectly by the company to any person on consideration of his.

- subscribing or agreeing to subscribe, whether absolutely or conditionally, or
- procuring or agreeing to procure subscriptions, whether absolute or conditional,

for any debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered

Commission allowance or discount

8 Delivery of instrument

You must deliver the original instrument (if any) creating or evidencing the charge and these prescribed particulars to the Registrar of Companies within 21 days after the date of creation of the charge (section 860). If the property is situated and the charge was created outside the United Kingdom (UK), you must deliver the information to the Registrar within 21 days after the date on which the instrument could have been received in the UK in the normal course of post and assuming you had posted it promptly (section 866)

We will accept a verified copy of the instrument creating the charge where the property charged is situated and the charge was created outside the UK (section 870). The company or the person who has delivered the copy to the Registrar must verify it to be a correct copy and sign it. Where a body corporate gives the verification, an officer of that body must sign it. We will also accept a verified copy where section 867(2) applies (property situated in another part of UK).

9 Signature

Please sign the form here.

Signature

Signature

X X

This form must be signed by a person with an interest in the registration of the charge

MG01
Particulars of a mortgage or charge

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form and will establish where we return the original documents. The contact information you give will be visible to searchers of the public record

Contact name
KATHRYN HARTLEY

Company name
BIBBY FACTORS
MANCHESTER LIMITED

Address
SUITE E MAGNETIC HOUSE
WATERFRONT QUAY
SALFORD QUAYS

Post town
MANCHESTER

County/Region

Postcode
M50 3XW

Country

DX

Telephone
0161 873 5409

Certificate

We will send your certificate to the presenter's address if given above or to the Company's Registered Office if you have left the presenter's information blank.

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following

- ☐ The company name and number match the information held on the public Register
- ☐ You have included the original deed with this form
- ☐ You have entered the date the charge was created
- ☐ You have supplied the description of the instrument.
- ☐ You have given details of the amount secured by the mortgagee or chargee
- ☐ You have given details of the mortgagee(s) or person(s) entitled to the charge
- ☐ You have entered the short particulars of all the property mortgaged or charged
- ☐ You have signed the form.
- ☐ You have enclosed the correct fee.

Important information

Please note that all information on this form will appear on the public record.

How to pay

A fee of £13 is payable to Companies House in respect of each mortgage or charge.

Make cheques or postal orders payable to 'Companies House'

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the appropriate address below:

For companies registered in England and Wales.
The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland
The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post).

For companies registered in Northern Ireland:
The Registrar of Companies, Companies House,
First Floor, Waterfront Plaza, 8 Laganbank Road,
Belfast, Northern Ireland, BT1 3BS.
DX 481 N R Belfast 1

Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

FILE COPY

CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 869(5) & (6) of the Companies Act 2006

COMPANY NO. 3381461
CHARGE NO. 2

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A DEBENTURE DATED 18 MARCH 2010 AND CREATED BY A & H COMMUNICATIONS LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO BIBBY FINANCIAL SERVICES LIMITED UNDER THE TERMS OF THE AFOREMENTIONED INSTRUMENT CREATING OR EVIDENCING THE CHARGE WAS REGISTERED PURSUANT TO CHAPTER 1 PART 25 OF THE COMPANIES ACT 2006 ON THE 19 MARCH 2010

GIVEN AT COMPANIES HOUSE, CARDIFF THE 22 MARCH 2010

D. Seb.

Companies House
— for the record —

REGISTRAR OF COMPANIES FOR ENGLAND AND WALES

THE OFFICIAL SEAL OF THE REGISTRAR OF COMPANIES