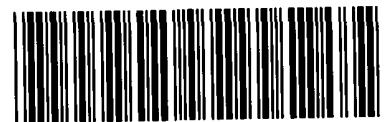


**REGISTERED COMPANY NUMBER: 03380789 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1064113**

**Report of the Trustees and  
Unaudited Financial Statements For The Year Ended 31 July 2017  
for  
Campaign For Learning**

Fuller Spurling  
Mill House  
58 Guildford Street  
Chertsey  
Surrey  
KT16 9BE

SATURDAY



\*A74U7BGR\*

A18

28/04/2018

#154

COMPANIES HOUSE

**Campaign For Learning**  
**Contents of the Financial Statements**  
**For The Year Ended 31 July 2017**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 7</b>
<b>Statement of Trustees Responsibilities</b>	<b>8</b>
<b>Independent Examiner's Report</b>	<b>9</b>
<b>Statement of Financial Activities</b>	<b>10</b>
<b>Statement of Financial Position</b>	<b>11 to 12</b>
<b>Notes to the Financial Statements</b>	<b>13 to 19</b>
<b>Detailed Statement of Financial Activities</b>	<b>20 to 21</b>

## **Campaign For Learning**

### **Report of the Trustees For The Year Ended 31 July 2017**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **ABOUT THE CAMPAIGN FOR LEARNING**

The Campaign for Learning was established by the Royal Society of Arts in 1995 and became an independent charity in 1997. We promote social inclusion and cohesion through learning, working across all age-groups and contexts. People who carry on learning all through their lives have better health, better jobs and prospects, and are happier than people who don't. They also give more back to society through their greater knowledge, skills and earning power.

The Campaign's main activities are campaigning and awareness-raising, supporting and developing practitioners, undertaking innovative research and delivery projects and influencing policy development. We specialise in investigating and developing innovative ways to engage disillusioned or 'hard to reach' groups in learning, acting as a catalyst and facilitator to stimulate debate on policy, improve practice particularly through supporting organisational change for learning, and make the system effective, accessible and engaging for all learners.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Campaign's Memorandum and Articles of Association specify its charitable objectives: 'the advancement of education by encouraging the active participation of individuals in all sections of society in the process of lifelong learning, and thereby facilitating the sustainable success and social cohesion of the United Kingdom'. This leads to the Campaign for Learning's Mission Statement:

"To help improve the life chances of people least likely to learn by promoting and facilitating active participation in learning"

The Campaign aims to build motivation, create opportunities and provide support for learning through its promotional campaigns, practitioner networks and training programmes, research and delivery projects and policy work.

In 1998, the Campaign ran a MORI poll which showed that work colleagues, family and school experiences are the major influences on whether people get involved in learning. This led the Campaign to focus much of its work on workplaces, family and community learning and learning in schools, along with work to influence policy to ensure learning is available, attractive and accessible throughout life. The survey was repeated in 2008, and found these remained important influencers.

Learning often happens outside formal settings, and the Campaign helps to promote and encourage learning in all sorts of familiar, accessible and comfortable environments, from shopping centres to sports clubs. The Campaign aims to demystify learning, to make learning something people feel enthused by and comfortable about doing, at any time and anywhere.

**Campaign For Learning**  
**Report of the Trustees**  
**For The Year Ended 31 July 2017**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

In 2016-2017, the Campaign continued to focus on three strategic objectives:

SO1: Innovation: To develop and test innovative approaches to engaging and sustaining people in learning, with the objective of narrowing the gap in educational outcomes, raising attainment and improving life chances

SO2: Capacity building: To encourage and support organisations to develop their capacity to engage people in learning, by providing training and resources and facilitating the exchange of knowledge

SO3: Linking policy and practice: To develop sustainable support and influence in the learning agenda on behalf of people least likely to learn and those who support them, by informing and influencing stakeholders and policymakers.

2016- 2017 has been another successful year for the Campaign for Learning. We have continued to deliver against our strategic objectives by the continuation of our highly rated and popular programmes, and through the development of new strands of work and partnership activities.

Operating within a challenging environment, we continue to balance the work we do against our strategic objectives and our need to maintain financial sustainability.

Our significant activities and achievements during 2016 and 2017 include:

**Workplace Learning**

**Learning at Work Week**

Following Learning at Work Week 2016, we presented the best event awards with our sponsors to the winning companies in their workplace including Yell, Tower Hamlets EBP, Thomas Cook, SPX Flow, First Bus, Unite, the DWP National Employer Group and Dorset County Council; and made a joint presentation to Unison with Dave Prentis, their General Secretary at its ULR conference..

For Learning at Work Week 2017, we delivered another successful campaign on the theme 'Curious & Creative' which was celebrated once again by a wide range of companies and organisations who delivered inspiring learning activities such as workshops, masterclasses, skills swaps and panel sessions. We held a reception hosted by Pearson at their unique Pearson College business school with guests and speakers including Learning at Work Week participating company and leading visual effects company, The Mill. We ran the popular Learning at Work Week awards with sponsorship from The Open University Business School, OCN London, Findcourses and Pearson. We provided special activities for organisers including webinars on implementing apprenticeships standards and understanding the technical education reforms with Pearson and on the 'case for curiosity' and 'the challenges of global L&D' with The Open University Business School. Learning providers including Pearson TalentLens and GoodPractice gave free access to their learning support materials. The Campaign for Learning offered our planning support for organisations included our popular planning workshops, resource packs and promotional materials which were once again highly rated. Learning at Work Week featured in press and blogs including CityAM, NatWest Mentor, OnRec, CMI, SmallBusiness.co.uk and international magazine Learning and Development Professional.

**Leading Learning at Work Forum and workplace learning activities**

We continued to deliver activities for the Leading Learning at Work Forum which aims to bring companies from different sectors together to network and discuss issues and challenges linked to learning at work with the aim that it stimulates practical innovation. We hosted a networking event on the theme 'Passionately Curious' which explored how we might build motivation for learning at work with a keynote from The Open University Business School's Andrew Lindridge on 'Creating perceived value amongst customers'. With partners NCFE, we delivered a session on the policy changes to apprenticeships and the implications for learning and development and started planning for a conference on the same theme in autumn 2017.

**Campaign For Learning**  
**Report of the Trustees**  
**For The Year Ended 31 July 2017**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

**Family Learning**

**Family Finance and financial literacy**

In response to financial pressures experienced by families we increased our work to build family financial capability and resilience, we further developed our family finance work to create new programmes of work and research with funding from the Santander Foundation, the Money Advice Service and the Bailey Wills Trust. We delivered the Santander Foundation funded project which trained family finance champions in the North East on an accredited capacity building programme. We developed a bespoke Level 2 qualification 'developing the financial champion' and raised awareness of the value of financial education programmes for families. People trained on the course have developed financial programmes, workshops and activities including those aimed at families using foodbanks, families where members have dementia, people at threat of homelessness, men as a client group and families at risk of poverty. It has also supported the development of other initiatives including a pilot 'incentive to save' with the illegal money lending team and credit union, and an initiative which will provide families with a financial assessment leading to further support. At the end of the programme, 520 people had benefited as a result, and this number is expected to grow as more programmes and activities are created as a result of the programme.

We launched and started the delivery of Family Fortunes, a major research programme on family financial capability funded by the Money Advice Service. Delivered in partnership with the Institute of Education at UCL, the programme aims to increase the financial wellbeing of families who have English as an Additional Language and provides capacity building for building training and support for family learning providers. By the end of July 2017, we had written a highly rated toolkit, developed research tools and delivered well received training for over 50 family learning providers leading to the set-up of the Family Fortunes delivery programme for families in over 30 different locations with local partners. With support from the Bailey Wills Trust we extended training on the Family Fortunes model to providers in Leicestershire. As part of the Barclay LifeSkills initiative we worked with TeachFirst to design and deliver a programme for school leaders on developing financial literacy in schools.

**Family Learning Festival**

We delivered the Family Learning Festival in autumn 2016 with a new updated and redeveloped website and graphics. The Festival continues to be strong supported particularly by local authorities and library services. In 2016, participants included the borough of Redbridge, Historic Palaces and the City of Bradford.

**Family Skills Research Programme**

We continued and completed our Education Endowment Foundation (EEF) to conduct research on the impact of Family Literacy programmes on raising the attainment of reception aged children with English as an Additional Language. This significant programme was delivered with UCL Institute of Education and Learning Unlimited and 120 schools across England. The research used a randomised control trial methodology (RCT) and an external evaluation team from Natcen was appointed by the EEF to produce an independent evaluation report, which will be published in spring 2018. The Campaign for Learning supported the delivery of a training programme in partnership with Learning Unlimited for 40 family learning practitioners on the family skills approach and also conducted observations to ensure fidelity of the delivery approach.

**Policy and Research**

**Policy seminars, roundtables and reports**

During the year, we continued our highly regarded policy seminar programme which is attended by members of our Friends scheme and representatives from learning and skills organisations. Officials from the Department for Education, the Education and Skills Funding Agency and other departments and our own policy adviser and stakeholders presented on topics including 'English and Maths Reform', 'Careers Advice and Guidance', 'Spending Review 2016' and 'Spring Budget 2017'.

In partnership with NCFE, we delivered more policy roundtables for senior level stakeholders and published reports on significant current and emerging policy topics. We held three roundtables on the apprenticeships and the levy with the CEO and Director from the Education and Skills Funding Agency. We published 'Reforming Technical and Professional Education - why should it work this time' by Mick Fletcher which makes a series of recommendations to deliver this agenda, and launched it at a roundtable with guest speaker Sir Vince Cable. The report featured in an article by the author in TES.

## **Campaign For Learning**

### **Report of the Trustees For The Year Ended 31 July 2017**

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

###### **Research**

As well as completing our Family Skills research programme delivery, we participated in the EEF funded Literacy Octopus Research Trial, which aimed to support teachers to use research to develop effective practice. We also completed the Erasmus funded In.Education project and started our Family Fortunes research programme.

###### **Advisory Groups**

We contributed to a range of advisory and strategy groups, including Heart of the South West ESIF Committee, the Fair Education Alliance, the BIS Family Learning Strategy Group, the DWP Social Justice Green Paper, the national stakeholder policy roundtable on adult education and social mobility, the National Family Learning Forum and the NIACE Family Numeracy Advisory Group and the RSA's Cities of Learning.

We are a member of the Fair Education Alliance, which has been established to address the persistent achievement gap between young people from our poorest communities and their wealthiest peers.

###### **Events and Consultancy**

We delivered a range of training, workshops and events for schools, workplaces, learning providers and community organisations to support our key areas of work.

In 2016-2017 we delivered:

- Planning workshops for Learning at Work Week including tailored in-house sessions for companies - 'One of the best L&D workshops I've been on for a long time' (participant)
- Training workshops on how to deliver powerful learning campaigns for the workplace
- Networking evening hosted by The Mill for organisations interested in taking part in Learning at Work Week
- Hosting webinars with partners on topics including apprenticeships, learning and development and family finance
- Training for school leaders and teachers on financial education, as part of the national Teach First Careers and Employability Leadership Programme (CELP)
- Family Fortunes training for family learning providers to enable them to deliver the programme for parents in their local community. 100% of participants rated the training and resources as 'excellent' or 'good'
- Training on effective parental engagement strategies for family learning providers.

We supported the development of NCFE's new English and Maths resources platform and provided a moderated resource bank for post-16 learners and continue to provide ongoing quality assurance. For TUC Unionlearn, we helped to update the literacy and ICT questions for their initial assessment tool Use-IT.

###### **Public benefit**

The Trustees confirm that they have paid due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. Our direct activities to advance education remain largely free at the point of delivery, and the benefits we provide to learners, organisations and those who support them are set out in this report.

#### **FINANCIAL REVIEW**

##### **Financial position**

###### **Financial Review and Reserve Policy**

During the year we have successfully maintained our focus on diversification of our funding base. Our medium term strategy, around increasing unrestricted income from events, consultancy and sponsorship has meant that the Campaign is now less reliant on single funding streams and has provided us with more appropriate levels of flexibility in responding to an ever challenging economic environment.

During 2016-17 we have, again, focussed on reducing our Balance Sheet Creditors position (net current liabilities reduced by 36%) and establishing strengthened relations with our various partners in the field of learning. After a neutral year in 2015-16, in terms of results, we have generated a net surplus this year and are on course to return to balance sheet surplus over the next two years.

The Trustees' and senior staff's primary aims during 2017-18 and for the immediate future will be to:

- Maintain the Campaign as a 'lean and agile' organisation fit for carrying out its aims and objectives in a changed and challenging environment.

We remain confident that our current operating model provides a strong economic basis for the organisation's continuing success and future development.

## **Campaign For Learning**

### **Report of the Trustees For The Year Ended 31 July 2017**

#### **FUTURE PLANS**

In 2017-2018, the Campaign will continue to build on the successes of its delivery programme and the financial action plan in order to consolidate its financial position and continue to deliver on its charitable objectives.

We will continue to ensure that our funding base is diverse and less dependent on project funding. We will deliver high quality activities which are supported through consultancy, sponsorship and fees and which enable organisations to share, research and develop new practices and thinking. We will continue to provide networking and practice sharing opportunities for family learning and workplace learning stakeholders. We will expand our training and events including through working with partners to provide a broad, relevant and forward thinking programme that reflects and anticipates opportunities and challenges in supporting lifelong learning..

We have built considerable expertise in developing large scale research programmes which are delivered through expert partnerships. Since 2015, we have launched two major programmes that seek to understand and test new approaches to learning -- the EEF funded Family Skills and the MAS funded Family Fortunes. We will continue to use this expertise to develop more funded research programmes on aspects of lifelong learning.

During 2016-2017, we expanded our policy programme through collaboration with our partners NCFE to focus on significant developments and issues for education, learning and skills. We will continue to inform and influence policy through our seminar programme, senior-level roundtables and reports. Significant learning policies such as the Apprenticeship Levy, Technical and Professional Education and the proposed National Retraining Scheme will be an important focus of our work. We will continue to monitor and analyse the impact of social, technological and economic changes such as the UK's departure from the European Union, the rise in automation and longer working lives, from a learning and skills perspective. We will continue to campaign more widely on learning and skills in order to promote their value for economic growth, health and wellbeing as well as its social and personal benefits.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Campaign for Learning is a company limited by guarantee governed by its Memorandum and Articles of Association dated 22nd May 1997 and subsequently amended by written resolutions dated 29th December 1997, 18th September 2003 and 2nd October 2008. It is a registered charity in England and Wales. The guarantee of each member is limited to £10. The members are the Board of Trustees and Directors of the Company.

##### **Recruitment and appointment of new trustees**

The Articles of Association specify that the number of Trustees of the Campaign must be between 2 and 14 at all times. Trustees are recommended to the Campaign by other Trustees, the National Directors or the Campaign's Patrons and stakeholders, and appointed following an Ordinary Resolution. The CEO is permitted but not obliged to be a Trustee. The CEO post has been replaced by National Directors since January 2015. The National Directors are not Trustees.

##### **Organisational structure**

The Board of Trustees meets quarterly and has ultimate responsibility for the administration of the Campaign. The Board has established two sub-committees, the Finance Committee and the Audit Committee, to help administer the Campaign. The Finance Committee meets quarterly or more often if required, and has 'delegated responsibility for overseeing the generation and efficient and effective use of the financial and material resources of the Campaign'. Trustees have previously decided that the responsibility for advice on and oversight of HR matters should revert to the main Board, to allow the Finance Committee to concentrate solely on financial matters in challenging times for all voluntary sector organisations. The Audit Committee meets annually and has 'delegated responsibility for overseeing the arrangements to ensure the financial probity of the Campaign'.

##### **Decision making**

The Trustees gave Julia Wright and Juliette Collier, the co-National Directors of the Campaign for Learning, the delegated powers to manage the day to day operations of the charity.

**Campaign For Learning**  
**Report of the Trustees**  
**For The Year Ended 31 July 2017**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of new trustees**

On appointment, Trustees are provided with a Trustee Handbook which includes information on the Campaign and on the legal responsibilities of a Trustee. The Handbook includes the Memorandum and Articles of the Campaign and material that the Campaign produces. All Trustees are given information on changes to legal responsibilities when they arise, and are given details of externally provided conferences and training courses that relate to their responsibilities. The company provides Professional Indemnity Assurance for its staff and Charity Trustee Assurance as permitted by its Memorandum and Articles of Association

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees formally review the major risks the charity faces on a biennial basis, and the Chair of Finance advises the Senior Management Team on these between formal reviews. Systems are in place to identify and mitigate any significant risks. The charity has a well-established business planning cycle, supported by monthly financial information to monitor and control its assets.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03380789 (England and Wales)

**Registered Charity number**

1064113

**Registered office**

24 Greencoat Place  
Westminster  
LONDON  
SW1P 1RD

**Trustees**

C A Amos  
R Evans  
R H Fryer  
D R Hopkin  
J Houghton  
S Mallett  
J L Mokades  
J Swift  
K E Worts

**Company Secretary**

J Wright

**Independent examiner**

Susan M Keane  
Institute of Chartered Accountants in England and Wales  
Fuller Spurling  
Mill House  
58 Guildford Street  
Chertsey  
Surrey  
KT16 9BE

**Campaign For Learning**

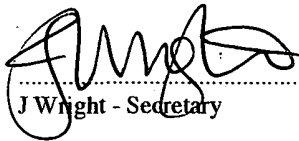
**Report of the Trustees  
For The Year Ended 31 July 2017**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

National Westminster Bank plc  
Charing Cross, London Branch  
PO Box 113  
Cavell House  
2a Charing Cross Road  
London  
WC2H 0PD

Approved by order of the board of trustees on ..... *25th April 2018* ..... and signed on its behalf by:

  
.....  
J Wright - Secretary

## **Campaign For Learning**

### **Statement of Trustees Responsibilities For The Year Ended 31 July 2017**

The trustees (who are also the directors of Campaign For Learning for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable laws and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company during that period. In preparing these financial statements, the Trustees are required to:

Select suitable accounting policies and apply them consistently;  
Make judgement and estimates that are reasonable and prudent;  
State whether applicable UK Accounting Standards have been followed subject to any departures disclosed and explained in the financial statements;  
Prepare the financial statements on the ongoing concern basis unless it is inappropriate to assume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of  
Campaign For Learning**

**Independent examiner's report to the trustees of Campaign For Learning ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2017.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Susan M Keane  
Institute of Chartered Accountants in England and Wales  
Fuller Spurling  
Mill House  
58 Guildford Street  
Chertsey  
Surrey  
KT16 9BE

Date: 27 April 2018

# Campaign For Learning

## Statement of Financial Activities For The Year Ended 31 July 2017

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.7.17 Total funds £	31.7.16 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		-	-	-	-	452
<b>Charitable activities</b>						
Statutory and other grants		46,469	164,307	-	210,776	86,458
Sales, Fees and other service income		93,329	16,590	-	109,919	157,879
Investment income	2	1	-	-	1	2
<b>Total</b>		<b>139,799</b>	<b>180,897</b>	<b>-</b>	<b>320,696</b>	<b>244,791</b>
<b>EXPENDITURE ON</b>						
<b>Charitable activities</b>						
Statutory and other grants		-	-	-	-	8,280
Sales, Fees and other service income		4,998	-	-	4,998	-
Governance costs		4,585	-	-	4,585	4,052
Charitable activities		116,330	171,943	-	288,273	232,250
<b>Total</b>		<b>125,913</b>	<b>171,943</b>	<b>-</b>	<b>297,856</b>	<b>244,582</b>
Net gains/(losses) on investments		-	-	-	-	(135)
<b>NET INCOME</b>		<b>13,886</b>	<b>8,954</b>	<b>-</b>	<b>22,840</b>	<b>74</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<b>(72,050)</b>	<b>10,392</b>	<b>-</b>	<b>(61,658)</b>	<b>(61,732)</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>(58,164)</b>	<b>19,346</b>	<b>-</b>	<b>(38,818)</b>	<b>(61,658)</b>

### CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

# Campaign For Learning

## Statement of Financial Position At 31 July 2017

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.7.17 Total funds £	31.7.16 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	8	797	-	-	797	-
<b>CURRENT ASSETS</b>						
Stocks	9	1,500	-	-	1,500	1,905
Debtors	10	29,247	102,126	-	131,373	64,433
Cash in hand		4	-	-	4	4
		<u>30,751</u>	<u>102,126</u>	<u>-</u>	<u>132,877</u>	<u>66,342</u>
<b>CREDITORS</b>						
Amounts falling due within one year	11	(89,712)	(82,780)	-	(172,492)	(128,000)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(58,961)</u>	<u>19,346</u>	<u>-</u>	<u>(39,615)</u>	<u>(61,658)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(58,164)</u>	<u>19,346</u>	<u>-</u>	<u>(38,818)</u>	<u>(61,658)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u><u>(58,164)</u></u>	<u><u>19,346</u></u>	<u><u>-</u></u>	<u><u>(38,818)</u></u>	<u><u>(61,658)</u></u>
<b>FUNDS</b>	13					
Unrestricted funds					(58,164)	(72,050)
Restricted funds					19,346	10,392
Endowment funds					-	-
<b>TOTAL FUNDS</b>					<u><u>(38,818)</u></u>	<u><u>(61,658)</u></u>

The notes form part of these financial statements

**Campaign For Learning**

**Statement of Financial Position - continued**

**At 31 July 2017**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

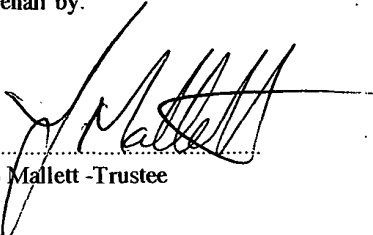
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 25<sup>th</sup> April 2018 and were signed on its behalf by:



S Mallett -Trustee

The notes form part of these financial statements

## **Campaign For Learning**

### **Notes to the Financial Statements For The Year Ended 31 July 2017**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, grants and legacies are accounted for when received.

Investment income is recognised on a receivable basis.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached under the control of the charity are fulfilled. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure. The directly attributable costs of processing grants and applications, including support to actual and potential applicants are included in (Charitable Activities). The activity of Grants Payable does not receive any allocation or estimated proportion of non-directly attributable costs or other overhead costs.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% on cost
--------------------	---------------

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## Campaign For Learning

### Notes to the Financial Statements - continued For The Year Ended 31 July 2017

#### 1. ACCOUNTING POLICIES - continued

##### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### Cash at bank and in hand

Cash at bank and cash in hand includes cash at bank and in hand, and demand deposits with banks.

##### Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### Loans

Bank loans are stated at their original value, less repayments made to date, and interest charged at the agreed rate to date.

##### Financial Instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### 2. INVESTMENT INCOME

	31.7.17	31.7.16
	£	£
Deposit account interest	1	2
	<u>1</u>	<u>2</u>

#### 3. SUPPORT COSTS

	Finance	Information technology	Other	Governance costs	Totals
	£	£	£	£	£
Governance costs	935	-	-	3,650	4,585
Charitable activities	3,613	9,558	21,006	-	34,177
	<u>4,548</u>	<u>9,558</u>	<u>21,006</u>	<u>3,650</u>	<u>38,762</u>

Support costs, included in the above, are as follows:

# Campaign For Learning

## Notes to the Financial Statements - continued For The Year Ended 31 July 2017

### 3. SUPPORT COSTS - continued

			31.7.17	31.7.16
	Governance costs	Charitable activities		
	£	£	Total activities £	Total activities £
Professional & Legal Fees	935	631	1,566	825
Bank charges	-	1,627	1,627	1,364
Interest payable and similar charges	-	1,355	1,355	1,940
IT Costs	-	9,558	9,558	4,470
Rent	-	10,797	10,797	10,629
Insurance	-	3,382	3,382	3,125
Subscriptions	-	50	50	631
Telephone	-	1,184	1,184	1,638
Postage and stationery	-	5,058	5,058	3,950
Sundries	-	136	136	221
Depreciation of tangible fixed assets	-	399	399	140
Independent examiners' fee	3,650	-	3,650	2,500
	<u>4,585</u>	<u>34,177</u>	<u>38,762</u>	<u>31,433</u>

### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.17	31.7.16
	£	£
Independent examiners Fee	3,650	2,500
Depreciation - owned assets	<u>399</u>	<u>141</u>

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2017 nor for the year ended 31 July 2016.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2017 nor for the year ended 31 July 2016.

# Campaign For Learning

## Notes to the Financial Statements - continued For The Year Ended 31 July 2017

### 6. STAFF COSTS

	31.7.17 £	31.7.16 £
Wages and salaries	120,050	132,539
Social security costs	9,568	8,983
Other pension costs	3,809	3,681
	<u>133,427</u>	<u>145,203</u>

The average monthly number of employees during the year was as follows:

	31.7.17 4	31.7.16 6
	<u>4</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

### 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	452	-	-	452
<b>Charitable activities</b>				
Statutory and other grants	11,187	75,271	-	86,458
Sales, Fees and other service income	82,576	75,303	-	157,879
Investment income	2	-	-	2
<b>Total</b>	<u>94,217</u>	<u>150,574</u>	<u>-</u>	<u>244,791</u>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Statutory and other grants	-	8,280	-	8,280
Governance costs	3,986	66	-	4,052
Charitable activities	100,414	131,836	-	232,250
<b>Total</b>	<u>104,400</u>	<u>140,182</u>	<u>-</u>	<u>244,582</u>
<b>Net gains/(losses) on investments</b>	<u>-</u>	<u>-</u>	<u>(135)</u>	<u>(135)</u>
<b>NET INCOME</b>	<u>(10,183)</u>	<u>10,392</u>	<u>(135)</u>	<u>74</u>
<b>Transfers between funds</b>	<u>89,833</u>	<u>-</u>	<u>(89,833)</u>	<u>-</u>
<b>Net movement in funds</b>	<u>79,650</u>	<u>10,392</u>	<u>(89,968)</u>	<u>74</u>

# Campaign For Learning

## Notes to the Financial Statements - continued For The Year Ended 31 July 2017

### 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	(151,700)	-	89,968	(61,732)
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(72,050)</u>	<u>10,392</u>	<u>-</u>	<u>(61,658)</u>

### 8. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 August 2016	6,559
Additions	1,196
At 31 July 2017	<u>7,755</u>
<b>DEPRECIATION</b>	
At 1 August 2016	6,559
Charge for year	399
At 31 July 2017	<u>6,958</u>
<b>NET BOOK VALUE</b>	
At 31 July 2017	<u>797</u>
At 31 July 2016	<u>-</u>

### 9. STOCKS

	31.7.17 £	31.7.16 £
Stocks	<u>1,500</u>	<u>1,905</u>

### 10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade debtors	34,736	32,882
Other debtors	675	675
VAT	-	995
Prepayments and accrued income	95,962	29,881
	<u>131,373</u>	<u>64,433</u>

# Campaign For Learning

## Notes to the Financial Statements - continued For The Year Ended 31 July 2017

### 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Bank loans and overdrafts (see note 12)	8,464	30,266
Other loans (see note 12)	18,000	18,000
Trade creditors	24,987	29,099
Social security and other taxes	3,373	3,265
VAT	1,322	-
Other creditors	17,083	23,719
Deferred income	59,243	13,489
Accrued expenses	40,020	10,162
	<u>172,492</u>	<u>128,000</u>

Deferred income relates to income received for project work not carried out before the end of the accounting period. Deferred income brought forward from previous years is released to income when the projects are carried out.

### 12. LOANS

An analysis of the maturity of loans is given below:

	31.7.17	31.7.16
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	8,464	17,843
Bank loans	-	12,423
Other loans	18,000	18,000
	<u>26,464</u>	<u>48,266</u>

### 13. MOVEMENT IN FUNDS

	At 1.8.16	Net movement in funds	At 31.7.17
	£	£	£
<b>Unrestricted funds</b>			
General fund	(72,050)	13,886	(58,164)
<b>Restricted funds</b>			
Restricted	10,392	8,954	19,346
<b>TOTAL FUNDS</b>	<u>(61,658)</u>	<u>22,840</u>	<u>(38,818)</u>

## Campaign For Learning

### Notes to the Financial Statements - continued For The Year Ended 31 July 2017

#### 13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	139,799	(125,913)	13,886
<b>Restricted funds</b>			
Restricted	180,897	(171,943)	8,954
<b>TOTAL FUNDS</b>	<u>320,696</u>	<u>(297,856)</u>	<u>22,840</u>

#### Comparatives for movement in funds

	At 1.8.15 £	Net movement in funds £	At 31.7.16 £
<b>Unrestricted Funds</b>			
General fund	(151,700)	(10,183)	(72,050)
<b>Restricted Funds</b>			
Restricted	-	10,392	10,392
<b>Endowment funds</b>			
Endowment	89,968	(135)	-
<b>TOTAL FUNDS</b>	<u>(61,732)</u>	<u>74</u>	<u>(61,658)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	94,217	(104,400)	-	(10,183)
<b>Restricted funds</b>				
Restricted	150,574	(140,182)	-	10,392
<b>Endowment funds</b>				
Endowment	-	-	(135)	(135)
<b>TOTAL FUNDS</b>	<u>244,791</u>	<u>(244,582)</u>	<u>(135)</u>	<u>74</u>

The restricted fund is made up of grants received by the Charity, less expenditure related to applicable activities specified with the restricted funds covenants, with £19,346 being the balance.

#### 14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2017.

**Campaign For Learning**  
**Detailed Statement of Financial Activities**  
**For The Year Ended 31 July 2017**

	31.7.17 £	31.7.16 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	452
<b>Investment income</b>		
Deposit account interest	1	2
<b>Charitable activities</b>		
Sales, Fees and other service income	109,919	157,879
Grants	210,776	86,458
	<hr/>	<hr/>
	320,695	244,337
	<hr/>	<hr/>
<b>Total incoming resources</b>	320,696	244,791
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	120,050	132,539
Social security	9,568	8,983
Pensions	3,809	3,681
Partner costs	32,237	8,280
Consultants	48,457	43,078
Marketing & communications	1,352	5,781
Staff travel	16,177	3,875
Project expenses	25,077	5,862
Finance processing costs	1,225	1,050
Bad debt	-	20
Recruitment costs	600	-
Training costs	542	-
	<hr/>	<hr/>
	259,094	213,149
 <b>Support costs</b>		
<b>Finance</b>		
Professional & Legal Fees	1,566	825
Bank charges	1,627	1,364
Bank interest	1,355	481
Bank loan interest	-	1,459
	<hr/>	<hr/>
	4,548	4,129
 <b>Information technology</b>		
IT Costs	9,558	4,470
<b>Other</b>		
Rent	10,797	10,629
Insurance	3,382	3,125
Subscriptions	50	631
Telephone	1,184	1,638
Postage and stationery	5,058	3,950
Carried forward	20,471	19,973

This page does not form part of the statutory financial statements

# **Campaign For Learning**

## **Detailed Statement of Financial Activities For The Year Ended 31 July 2017**

	31.7.17 £	31.7.16 £
<b>Other</b>		
Brought forward	20,471	19,973
Sundries	136	221
Computer equipment	399	140
	<u>21,006</u>	<u>20,334</u>
<b>Governance costs</b>		
Independent examiners' fee	3,650	2,500
	<u>297,856</u>	<u>244,582</u>
<b>Total resources expended</b>		
	<u>22,840</u>	<u>209</u>
<b>Net income before gains and losses</b>		
	22,840	209
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	-	(135)
	<u>22,840</u>	<u>74</u>
<b>Net income</b>		

This page does not form part of the statutory financial statements