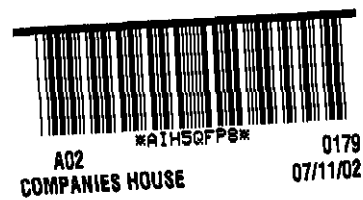


ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2002
FOR
ENGINEERING SERVICES DESIGN LIMITED



ENGINEERING SERVICES DESIGN LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2002**

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ENGINEERING SERVICES DESIGN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2002**

DIRECTOR: P.J. Hall

SECRETARY: Mrs J.K. Hall

REGISTERED OFFICE: Archway House
Station Road
Chester
CH1 3DR

REGISTERED NUMBER: 3380695 (England and Wales)

ACCOUNTANTS: Rhodes Clarke & Co
Chartered Accountants
42 Market Street
Eckington
Sheffield
S21 4JH

ENGINEERING SERVICES DESIGN LIMITED

ABBREVIATED BALANCE SHEET 30TH JUNE 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		15,955		17,306
CURRENT ASSETS:					
Work in progress		2,500		1,127	
Debtors		61,261		52,525	
Cash in hand		(4)		51	
		63,757		53,703	
CREDITORS: Amounts falling due within one year		58,145		51,493	
NET CURRENT ASSETS:			5,612		2,210
TOTAL ASSETS LESS CURRENT LIABILITIES:			£21,567		£19,516
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			21,467		19,416
SHAREHOLDERS' FUNDS:			£21,567		£19,516

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- DIRECTOR

Approved by the Board on 31 October 2002

The notes form part of these financial statements

ENGINEERING SERVICES DESIGN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st July 2001	24,370
Additions	4,072
Disposals	(1,644)
	<hr/>
At 30th June 2002	26,798
	<hr/>
DEPRECIATION:	
At 1st July 2001	7,064
Charge for year	3,989
Eliminated on disposals	(210)
	<hr/>
At 30th June 2002	10,843
	<hr/>
NET BOOK VALUE:	
At 30th June 2002	15,955
	<hr/>
At 30th June 2001	17,306
	<hr/>

ENGINEERING SERVICES DESIGN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	1.00	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	1.00	<u>100</u>	<u>100</u>