

Registered number
03380672

A B Extinguishers Limited

Abbreviated Accounts

31 May 2009

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COMPANIES HOUSE

A B Extinguishers Limited
Abbreviated Balance Sheet
as at 31 May 2009

| | Notes | 2009 £ | 2008 £ |
|---|-------|----------------|---------------|
| Fixed assets | | | |
| Tangible assets | 2 | 11,661 | 15,548 |
| Current assets | | | |
| Stocks | | 1,300 | 1,300 |
| Debtors | | 6,967 | 14,252 |
| Cash at bank and in hand | | 11,914 | 17,095 |
| | | <u>20,181</u> | <u>32,647</u> |
| Creditors amounts falling due within one year | | (23,700) | (28,307) |
| Net current (liabilities)/assets | | <u>(3,519)</u> | <u>4,340</u> |
| Total assets less current liabilities | | <u>8,142</u> | <u>19,888</u> |
| Creditors amounts falling due after more than one year | | (8,118) | (7,576) |
| Net assets | | <u>24</u> | <u>12,312</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | 22 | 12,310 |
| Shareholders' funds | | <u>24</u> | <u>12,312</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Ian Abram
 Director
 Approved by the board on



23.2.10

A B Extinguishers Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Motor vehicles 25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 June 2008 16,223

At 31 May 2009 16,223

Depreciation

At 1 June 2008 675

Charge for the year 3,887

At 31 May 2009 4,562

Net book value

At 31 May 2009 11,661

At 31 May 2008 15,548

3 Share capital

**2009
No**

**2008
No**

**2009
£**

**2008
£**

Allotted, called up and fully paid
 Ordinary shares of £1 each

2

2

2

2