

Registered number  
03380672

A B Extinguishers Limited

Abbreviated Accounts

31 May 2008

TUESDAY



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23/06/2009

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COMPANIES HOUSE

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**A B Extinguishers Limited**  
**Abbreviated Balance Sheet**  
**as at 31 May 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	2	15,548	1,507
<b>Current assets</b>			
Stocks		1,300	1,300
Debtors		14,252	28,034
Cash at bank and in hand		17,095	5,433
		<u>32,647</u>	<u>34,767</u>
<b>Creditors: amounts falling due within one year</b>		(28,307)	(20,887)
<b>Net current assets</b>		<u>4,340</u>	<u>13,880</u>
<b>Total assets less current liabilities</b>		<u>19,888</u>	<u>15,387</u>
<b>Creditors: amounts falling due after more than one year</b>		(7,576)	(1,670)
<b>Net assets</b>		<u>12,312</u>	<u>13,717</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		12,310	13,715
<b>Shareholders' funds</b>		<u>12,312</u>	<u>13,717</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Ian Abram  
 Director

Approved by the board on 22.06.09

**A B Extinguishers Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% straight line
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***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**A B Extinguishers Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2008**

**2 Tangible fixed assets**

£

**Cost**

At 1 June 2007	18,616
Additions	16,223
Disposals	(18,616)

At 31 May 2008	<u>16,223</u>
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**Depreciation**

At 1 June 2007	17,109
Charge for the year	675
On disposals	(17,109)

At 31 May 2008	<u>675</u>
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**Net book value**

At 31 May 2008	<u>15,548</u>
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At 31 May 2007	<u>1,507</u>
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**3 Share capital**

**2008**

**2007**

£

£

Authorised:

Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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**2008  
No**

**2007  
No**

**2008  
£**

**2007  
£**

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
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