

Registered number
03380672

A B Extinguishers Limited

Abbreviated Accounts

31 May 2007

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A B Extinguishers Limited
Abbreviated Balance Sheet
as at 31 May 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	1,507	4,107
Current assets			
Stocks		1,300	1,300
Debtors		28,034	16,641
Cash at bank and in hand		5,433	2,091
		<u>34,767</u>	<u>20,032</u>
Creditors amounts falling due within one year		(20,887)	(18,158)
Net current assets		<u>13,880</u>	<u>1,874</u>
Total assets less current liabilities		<u>15,387</u>	<u>5,981</u>
Creditors amounts falling due after more than one year		(1,670)	(3,961)
Net assets		<u>13,717</u>	<u>2,020</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		13,715	2,018
Shareholders' funds		<u>13,717</u>	<u>2,020</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Ian Abram
Director

Approved by the board on 30 May 2008

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משרד המבחן
במנהל המבחן

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A B Extinguishers Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Motor vehicles 25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 June 2006 18,616

At 31 May 2007 18,616

Depreciation

At 1 June 2006 14,509

Charge for the year 2,600

At 31 May 2007 17,109

Net book value

At 31 May 2007 1,507

At 31 May 2006 4,107

A B Extinguishers Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2007

3 Share capital

			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>