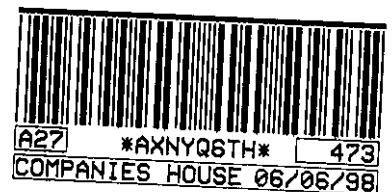


Number 3380507

ENCORESERVE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31st DECEMBER 1997

	£
CURRENT ASSETS -	
Debtors	12,500
Investments	2,647
Cash at Bank	64
	<hr/>
	15,211
CURRENT LIABILITIES -	
Creditors (amounts falling due within one year)	3,462
	<hr/>
NET CURRENT ASSETS AND TOTAL ASSETS LESS CURRENT LIABILITIES	<hr/> £ 11,749 <hr/>
CAPITAL AND RESERVES -	
Called Up Share Capital (Note 2)	100
Profit and Loss Account	11,649
	<hr/>
SHAREHOLDERS' FUNDS	<hr/> £ 11,749 <hr/>



ENCORESERVE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31st DECEMBER 1997 - Continued

The Directors:

1. confirm that for the period ended 31st December 1997 the company was entitled to the exemption under Sub-section (1) of Section 249A of the Companies Act 1985;
2. confirm that no notice requiring an audit has been deposited under Sub-section (2) of Section 249B of the Companies Act 1985 in relation to the accounts for the financial period under review; and
3. acknowledge their responsibility for:
  - a) ensuring that the company keeps accounting records which comply with Section 221; and
  - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board -

Director .....



R. D. ALLIBAN

Date Signed : 27th May 1998

## ENCORESERVE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS for the PERIOD ended 31st DECEMBER 1997

#### 1. ACCOUNTING POLICIES

##### a) Accounting Principles

The accounts are prepared under the historical cost accounting rules.

##### b) Turnover

Turnover represents the amounts invoiced for services supplied in the company's principal activity.

##### c) Investments

Current asset investments are stated at cost.

#### 2. SHARE CAPITAL

Authorised: 1,000 Shares of £1 each

£ 1,000

Allotted, Called Up and Fully Paid in the Period -  
100 Ordinary Shares of £1 each

£ 100