

A PRIVATE COMPANY LIMITED BY SHARES

PRIVATE EQUITY LIMITED

(The Company)

I THE UNDERSIGNED, FOR AND ON BEHALF OF AND WITH THE PRIOR CONSENT OF ALL THE MEMBERS FOR THE TIME BEING OF THE ABOVE COMPANY ENTITLED TO RECEIVE NOTICE OF AND ATTEND AND VOTE AT GENERAL MEETINGS, HEREBY PASS THE FOLLOWING RESOLUTION AND AGREE THAT THE SAID RESOLUTION SHALL FOR ALL PURPOSES BE AS VALID AND EFFECTIVE AS IF THE SAME HAD BEEN PASSED AT A GENERAL MEETING OF THE COMPANY DULY CONVENED AND HELD.

SPECIAL RESOLUTION

That contracts be made between the Company and Mallard Discretionary Trust for the 'Off Market' purchase of 4,667 Ordinary Shares of £1.00 each in the Company for a total consideration of £50,613.61 the full terms of which are set out in the Contract of Purchase.

Dated 14th MARCH 2022

Signed

David A. W. U.

For and on behalf of all the Members for the time being entitled to vote either in person or by proxy on this Resolution.

