

**COMPANIES HOUSE
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**A & K AIR CONDITIONING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

Company Registration No. 03380234 (England and Wales)

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COMPANIES HOUSE

A & K AIR CONDITIONING LIMITED

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A & K AIR CONDITIONING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		214,613		243,793
Current assets					
Stocks		1,895		2,310	
Debtors		183,198		588,659	
Cash at bank and in hand		516,295		306,109	
		<u>701,388</u>		<u>897,078</u>	
Creditors: amounts falling due within one year		<u>(104,095)</u>		<u>(296,108)</u>	
Net current assets			597,293		600,970
Total assets less current liabilities			811,906		844,763
Provisions for liabilities			-		(2,900)
			<u>811,906</u>		<u>841,863</u>
Capital and reserves					
Called up share capital	3		102		102
Profit and loss account			811,804		841,761
Shareholders' funds			<u>811,906</u>		<u>841,863</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 November 2014



W S Benton
Director

Company Registration No. 03380234

A & K AIR CONDITIONING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	Nil
Furniture & fittings	25% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred tax arises as a result of including income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

A & K AIR CONDITIONING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2013	371,238
Additions	3,445
Disposals	(8,135)
	<u>366,548</u>
At 31 March 2014	<u>366,548</u>
Depreciation	
At 1 April 2013	127,445
On disposals	(7,049)
Charge for the year	31,539
	<u>151,935</u>
At 31 March 2014	<u>151,935</u>
Net book value	
At 31 March 2014	<u>214,613</u>
At 31 March 2013	<u>243,793</u>

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary A shares of £1 each	100	100
2 Ordinary B shares of £1 each	2	2
	<u>102</u>	<u>102</u>

4 Related party relationships and transactions

Other transactions

The directors have loaned funds to the company on an interest-free basis totalling £386 (2013 £816) at the balance sheet date.