

COMPANIES HOUSE
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A & K AIR CONDITIONING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

Company Registration No. 03380234 (England and Wales)

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COMPANIES HOUSE

A & K AIR CONDITIONING LIMITED

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A & K AIR CONDITIONING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		277,364		211,134
Current assets					
Debtors		280,476		343,366	
Cash at bank and in hand		381,945		425,242	
		<u>662,421</u>		<u>768,608</u>	
Creditors: amounts falling due within one year		<u>(161,213)</u>		<u>(228,375)</u>	
Net current assets			501,208		540,233
Total assets less current liabilities			778,572		751,367
Provisions for liabilities			(8,004)		-
			<u>770,568</u>		<u>751,367</u>
Capital and reserves					
Called up share capital	3		102		102
Profit and loss account			770,466		751,265
Shareholders' funds			<u>770,568</u>		<u>751,367</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 June 2016

W S Benton
Director



Company Registration No. 03380234

A & K AIR CONDITIONING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	Nil
Furniture & fittings	25% Reducing balance
Motor vehicles	25% Reducing balance

1.5 Deferred taxation

Deferred tax arises as a result of including income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

A & K AIR CONDITIONING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	388,388
Additions	172,211
Disposals	(162,874)
At 31 March 2016	<u>397,725</u>
Depreciation	
At 1 April 2015	177,255
On disposals	(109,350)
Charge for the year	52,456
At 31 March 2016	<u>120,361</u>
Net book value	
At 31 March 2016	<u><u>277,364</u></u>
At 31 March 2015	<u><u>211,134</u></u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary A shares of £1 each	100	100
2 Ordinary B shares of £1 each	2	2
	<u>102</u>	<u>102</u>