

A & K AIR CONDITIONING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



A & K AIR CONDITIONING LIMITED

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A & K AIR CONDITIONING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		206,520		226,393
Current assets					
Stocks		2,220		1,940	
Debtors		369,234		561,930	
Cash at bank and in hand		379,993		145,930	
		<u>751,447</u>		<u>709,800</u>	
Creditors: amounts falling due within one year		<u>(214,278)</u>		<u>(304,306)</u>	
Net current assets			537,169		405,494
Total assets less current liabilities			<u>743,689</u>		<u>631,887</u>
Provisions for liabilities			<u>(2,643)</u>		<u>-</u>
			<u>741,046</u>		<u>631,887</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			740,946		631,787
Shareholders' funds			<u>741,046</u>		<u>631,887</u>

A & K AIR CONDITIONING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

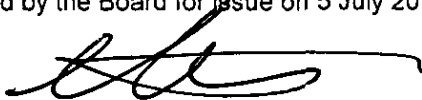
AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 5 July 2012



W S Benton
Director

Company Registration No 03380234

A & K AIR CONDITIONING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings freehold	Nil
Furniture & fittings	25% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Deferred taxation

Deferred tax arises as a result of including income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

A & K AIR CONDITIONING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	337,519
Additions	36,139
Disposals	(66,786)
At 31 March 2012	<u>306,872</u>
Depreciation	
At 1 April 2011	111,125
On disposals	(41,690)
Charge for the year	30,917
At 31 March 2012	<u>100,352</u>
Net book value	
At 31 March 2012	<u>206,520</u>
At 31 March 2011	<u>226,393</u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Related party relationships and transactions

Other transactions

W S Benton has loaned funds to the company on an interest-free basis totalling £5,367 (2011 £758) at the balance sheet date