

1 Lime Grove (Shepherds Bush) Limited
Company No. 3380071

Directors Report & Financial Accounts
For Year Ending 30th June 2010

FRIDAY



AIQI8T45

A65 08/04/2011 94
COMPANIES HOUSE

A14 29/03/2011 208
COMPANIES HOUSE

1 Lime Grove (Shepherds Bush) Limited
Company No. 3380071

Directors Report & Financial Accounts
For Year Ending 30th June 2010

Contents

1	DIRECTORS REPORT	3
1.1	BUSINESS ACTIVITIES AND RESULTS	3
1.1.1	<i>Principal Activities</i>	3
1.1.2	<i>Review of the Business</i>	3
1.1.3	<i>Staff</i>	3
1.2	DIRECTORS AND DIRECTORS INTEREST	3
1.3	DIRECTORS' REMUNERATION	3
1.4	SMALL COMPANY EXEMPTIONS	3
1.5	DIRECTORS RESPONSIBILITY	3
2	FINANCIAL ACCOUNTS	5
2.1	INCOME & EXPENDITURE AND BALANCE SHEET	5
2.1.1	<i>Income & Expenditure Account for the year ended 30th June 2010-</i>	5
2.1.2	<i>Balance Sheet as at 30th June 2010</i>	5
2.2	NOTES ON FINANCIAL STATEMENTS	7

1. Directors Report

The directors of 1 Lime Grove (Shepherds Bush) Limited present their annual report and financial statements of the company for the year ended 30th June 2010

1.1 Business Activities and Results

1.1.1 PRINCIPAL ACTIVITIES

The principal activity of the company during the year under review was that of managing the affairs of Flats 1 to 3 situated at 1 Lime Grove, Shepherds Bush, London

1.1.2 REVIEW OF THE BUSINESS

The results of the year are shown on page 5

1.1.3 STAFF

The only employees are the company directors

1.2 Directors and Directors Interest

The directors who held office during the year and their beneficial interest in the shares of the company's issued share capital were as follows

Shareholders	Share holding 30/06/10	Share holding 01/07/09
Mr Nicholas Mathisen	1	1
Ms Elena Mas & Mr Lloyd Donaldson	1	1
Mr Xavier Bray & Ms Minna Moore Ede	1	1

No other rights of interest were granted or exercised

1.3 Directors' Remuneration

The directors received no remuneration in the year

1.4 Small Company Exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies

1.5 Directors Responsibility

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

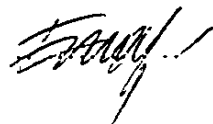
- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on business

The directors are responsible for the keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

1 Lime Grove
Shepherds Bush
London W12 8EE

On behalf of the Board

Signature



Full Name ELENA MAS
Director

Date 27th March 2010

2. Financial Accounts

2.1 Income & Expenditure and Balance Sheet

2.2 Income & Expenditure Account for the year ended 30th June 2010-

	Note	2010 £	2009 £
Expenses	2		
Maintenance		975 00	
Companies House		15 00	
		<hr/>	
Total Expenses		990 00	
Income			
Interest		0 09	
Maintenance Payments		400 00	
		<hr/>	<hr/>
Total Income		400 09	
Surplus on ordinary activities before taxation		(589 91)	0 57
Taxation	3	0	0
		<hr/>	<hr/>
Surplus on ordinary activities after taxation		(589 91)	0 57
Reserves brought forward		1007 36	1006 80
		<hr/>	<hr/>
Reserves carried forward		417 45	1007 37

There are no recognised gains or losses in 2010 other than the surplus for the year

2.2.1 BALANCE SHEET AS AT 30TH JUNE 2010

	Note	2010 £	2009 £
Fixed Assets			
Tangible assets		0	0
Current Assets			
Cash at bank and in hand		420 45	1010 37
Creditors amounts falling due within one year			
Trade creditors		0	0
Accruals		0	0
		<hr/>	<hr/>
Net Current Assets		420 45	1010.37
Total Assets less Current Liabilities		<hr/> 420 45 <hr/>	<hr/> 1010 37 <hr/>
Capital and Reserves			
Called up share capital	4	3	3

Accumulated reserves	<u>417 45</u>	<u>1007 37</u>
	<u>420 45</u>	<u>1010 37</u>

For the year ending 30/06/10 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with Section 386, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements on page 5 were approved by the Board of Directors on 1st March 2010

Name ELENA MAS

Signature

Director



Date 27th March 2010

2.3 Notes on Financial Statements

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules

The company has taken advantage of the exemption from preparing a cash flow statement conferred by FRSI on the grounds that it is entitled to the exemptions available in sections 246 to 247 of the Companies Act 1985 for small companies

2. Turnover

Turnover represents service charges and other income receivable from the occupants of the 3 flats at 1 Lime Grove, Shepherds Bush, London

3. Taxation

	2010 £	2009 £
Corporation tax on taxable income for the year at 10%	<u>0</u>	<u>0</u>

4. Called up share capital

	2010		2009	
	Number of Shares	£	Number of Shares	£
Authorised (from the Memorandum and Articles)	3	3	3	3
Allotted, called up and fully paid (from BS)	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>