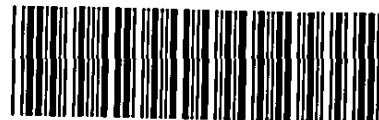


**1 Lime Grove (Shepherds Bush) Limited
Company No. 3380071**

**Directors Report & Financial Accounts
For Year Ending 30th June 2008**

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1. Directors Report

The directors of 1 Lime Grove (Shepherds Bush) Limited present their annual report and financial statements of the company for the year ended 30th June 2008.

1.1 Business Activities and Results

1.1.1 PRINCIPAL ACTIVITIES

The principal activity of the company during the year under review was that of managing the affairs of Flats 1 to 3 situated at 1 Lime Grove, Shepherds Bush, London.

1.1.2 REVIEW OF THE BUSINESS

The results of the year are shown on page 5.

1.1.3 STAFF

The only employees are the company directors.

1.2 Directors and Directors Interest

The directors who held office during the year and their beneficial interest in the shares of the company's issued share capital were as follows:

Shareholders	Share holding 30/06/08	Share holding 01/07/07
Mr Nicholas Mathisen	1	1
Ms Elena Mas & Mr Lloyd Donaldson	1	1
Mr Paul Amiss	1	1

No other rights of interest were granted or exercised.

1.3 Directors' Remuneration

The directors received no remuneration in the year.

1.4 Small Company Exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

1.5 Directors Responsibility

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on business.

The directors are responsible for the keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

1 Lime Grove
Shepherds Bush
London W12 8EE

On behalf of the Board

Signature.....

Date.....March 12th, 2009.....

Full Name ...ELENA MAS.....
Director

2. Financial Accounts

2.1 Income & Expenditure and Balance Sheet

2.1.1 INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2008

	Note	2008 £	2007 £
Turnover	2	5.80	7
Administrative expenses		0	0
Other operating income			
Surplus on ordinary activities before taxation		5.80	7
Taxation	3	0	0
Surplus on ordinary activities after taxation		5.80	7
Reserves brought forward		1001	994
Reserves carried forward		1006.80	1001

There are no recognised gains or losses in 2008 other than the surplus for the year.

2.1.2 BALANCE SHEET AS AT 30TH JUNE 2008

	Note	2008 £	2007 £
Fixed Assets			
Tangible assets		0	0
Current Assets			
Cash at bank and in hand		1009.80	1004
Creditors: amounts falling due within one year			
Trade creditors		0	0
Accruals		0	0
Net Current Assets		1009.80	1004
Total Assets less Current Liabilities		1009.80	1004
Capital and Reserves			
Called up share capital	4	3	3
Accumulated reserves		1006.80	1001
		1009.80	1004

We confirm that the company is entitled to exemption under section 249a (1) of the Companies Act 1985 from the requirement to be audited.


No notice under section 249b(2) of the Act has been deposited by shareholders in relation to the accounts for the financial period.

We acknowledge our responsibilities as directors for:

- (i) ensuring the company keeps accounting records which comply with section 221 of the Act; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The directors have taken advantage in the preparation of these financial statements of special exemptions provided by Part I of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The financial statements on page 5 were approved by the Board of Directors on 12 March 2009.

Name:ELENA MAS..... Signature: 

Director

Date:March 12th, 2009.....

2.2 Notes on Financial Statements

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by FRSI on the grounds that it is entitled to the exemptions available in sections 246 to 247 of the Companies Act 1985 for small companies.

2. Turnover

Turnover represents service charges and other income receivable from the occupants of the 3 flats at 1 Lime Grove, Shepherds Bush, London

3. Taxation

	2008	2007
	£	£
Corporation tax on taxable income for the year at 10%	<u>0</u>	<u>0</u>

4. Called up share capital

	2008		2007	
	Number of Shares	£	Number of Shares	£
Authorised (from the Memorandum and Articles)	3	3	3	3
Allotted, called up and fully paid (from BS)	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>