

Company Registration No. 03379732 (England and Wales)

ABNET LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

SATURDAY



A5YM4535

A19

21/01/2017

#145

COMPANIES HOUSE

ABNET LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ABNET LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		135		459
Current assets					
Debtors		3,899		107,222	
Cash at bank and in hand		18,670		24,944	
		22,569		132,166	
Creditors: amounts falling due within one year		(19,712)		(28,752)	
Net current assets			2,857		103,414
Total assets less current liabilities			2,992		103,873
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			2,892		103,773
Shareholders' funds			2,992		103,873

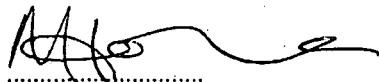
For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9/1/2017



M Jones
Director

Company Registration No. 03379732

ABNET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance method
Computer equipment	33.33% Reducing balance method
Fixtures, fittings & equipment	25% Reducing balance method

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2015 & at 30 June 2016	7,942
Depreciation	
At 1 July 2015	7,482
Charge for the year	325
At 30 June 2016	7,807
Net book value	
At 30 June 2016	135
At 30 June 2015	459

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100