

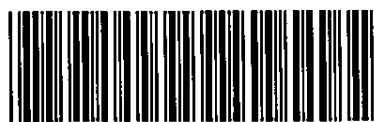
REGISTERED NUMBER: 3379732 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2009

FOR

ABNET LIMITED

WEDNESDAY



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24/03/2010

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COMPANIES HOUSE

ABNET LIMITED (REGISTERED NUMBER: 3379732)

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FOR THE YEAR ENDED 30 JUNE 2009**

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ABNET LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2009

DIRECTOR: M Jones

SECRETARY: Mrs T Jones

REGISTERED OFFICE: 18 Eaton Road
Sidcup
Kent
DA14 4PE

REGISTERED NUMBER: 3379732 (England and Wales)

ACCOUNTANTS DTE Business Advisory Services Limited
Chartered Accountants
Park House
26 North End Road
London
NW11 7PT

ABBREVIATED BALANCE SHEET
30 JUNE 2009

| | Notes | 2009 £ | 2008 £ |
|--|-------|---------------|---------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 825 | 1,101 |
| CURRENT ASSETS | | | |
| Debtors | | 15,614 | 10,575 |
| Cash at bank and in hand | | 1,572 | 27,285 |
| | | <u>17,186</u> | <u>37,860</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | (12,000) | (25,200) |
| NET CURRENT ASSETS | | <u>5,186</u> | <u>12,660</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>6,011</u> | <u>13,761</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 5,911 | 13,661 |
| SHAREHOLDERS' FUNDS | | <u>6,011</u> | <u>13,761</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20th March 2010 and were signed by



M Jones - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Revenue comprises the fair value of consultancy services provided, net of value-added tax, rebates and discounts

Revenue from consulting is recognised when the service has been provided and all obligations to the customers under the consulting agreement have been fulfilled

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at the following annual rates

Fixtures, fittings and equipment - 25% reducing balance

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 July 2008 | |
| and 30 June 2009 | 5,090 |
| DEPRECIATION | |
| At 1 July 2008 | 3,989 |
| Charge for year | 276 |
| At 30 June 2009 | 4,265 |
| NET BOOK VALUE | |
| At 30 June 2009 | 825 |
| At 30 June 2008 | 1,101 |

3 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value | 2009 £ | 2008 £ |
|---|-----------------|------------------|-----------|-----------|
| 100 | Ordinary shares | £ 1 | 100 | 100 |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2009

4 TRANSACTIONS WITH DIRECTOR

Included in other debtors is an amount of £15,094 (2008 £501 creditor) owed by M Jones in respect of his director's loan account. This amount is unsecured and repayable on demand. Interest of £1,709 (2008 £1,451) has been charged at a rate of 6.25% per annum, on overdrawn balances during the period. The maximum amount outstanding during the period was £44,350 (2008 £58,623). The overdrawn balance at the year end was repaid in March 2010.

Advances to the director during the year was as follows

| | 2009 £ |
|-----------------------|-----------|
| M Jones | |
| Advances in July | 7,663 |
| Advances in August | 3,630 |
| Advances in September | 3,510 |
| Advances in October | 9,110 |
| Advances in November | 5,199 |
| Advances in December | 3,652 |
| Advances in January | 4,421 |
| Advances in March | 3,747 |
| Advances in April | 595 |
| Advances in May | 3,795 |