

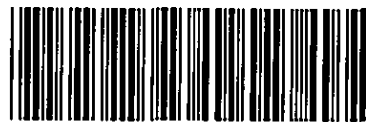
ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

FOR

03379732

ABNET LIMITED

THURSDAY



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A47

29/11/2012

#131

COMPANIES HOUSE

ABNET LIMITED (REGISTERED NUMBER: 03379732)

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FOR THE YEAR ENDED 30 JUNE 2012**

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ABNET LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTOR: M Jones

SECRETARY: Mrs T Jones

REGISTERED OFFICE: 18 Eaton Road
Sidcup
Kent
DA14 4PE

REGISTERED NUMBER: 03379732 (England and Wales)

ACCOUNTANTS: DTE Business Advisory Services Limited
Chartered Accountants
Park House
26 North End Road
London
NW11 7PT

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	886	777
CURRENT ASSETS			
Debtors		-	6,031
Cash at bank and in hand		43,895	30,697
		<u>43,895</u>	<u>36,728</u>
CREDITORS			
Amounts falling due within one year		(31,541)	(28,674)
NET CURRENT ASSETS		<u>12,354</u>	<u>8,054</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,240</u>	<u>8,831</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		13,140	8,731
SHAREHOLDERS' FUNDS		<u>13,240</u>	<u>8,831</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25/11/2012 and were signed by

x 

M Jones - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the fair value of consultancy services provided, net of value-added tax, rebates and discounts

Turnover from consulting is recognised when the service has been provided and all obligations to the customers under the consulting agreement have been fulfilled

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at the following annual rates

Fixtures, fittings and equipment	- 25% reducing balance
Computers	- 33 33% on cost

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	5,589
Additions	532
	<hr/>
At 30 June 2012	6,121
	<hr/>
DEPRECIATION	
At 1 July 2011	4,812
Charge for year	423
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At 30 June 2012	5,235
	<hr/>
NET BOOK VALUE	
At 30 June 2012	886
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At 30 June 2011	777
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
100	Ordinary		100	100
			<hr/>	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

4 TRANSACTIONS WITH DIRECTOR

At the balance sheet date, the company owed the director M Jones £60 (2011 £45) which has been provided unsecured, interest-free and is effectively repayable on demand. Interest of £1,785 (2011 £1,299) has been charged at a rate of 4% per annum on the overdrawn balance during the year. The maximum amount outstanding during the year was £86,940 (2011 £58,455).

The following advances were individually considered material and exceeded £10,000

	£
M Jones	
July 2011	10,586
January 2012	11,986

There have been no other advances which individually were considered material and no other individual advances exceeding £10,000 to the director.