

REGISTERED NUMBER 3379690 (England and Wales)

Abbreviated Accounts for the Year Ended 30 June 2009

for

Aladdin Management Limited



Aladdin Management Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Aladdin Management Limited

**Company Information
for the Year Ended 30 June 2009**

DIRECTORS:

N Black
S Black

SECRETARY

N Black

REGISTERED OFFICE

Berkeley House
18-24 High Street
Edgware
Middlesex
HA8 7RP

REGISTERED NUMBER:

3379690 (England and Wales)

ACCOUNTANTS:

Grunberg & Co
Chartered Accountants
10/14 Accommodation Road
Golders Green
London NW11 8ED

Aladdin Management Limited

**Abbreviated Balance Sheet
30 June 2009**

	Notes	30 6 09 £	30 6 08 £
FIXED ASSETS			
Intangible assets	2	500,000	300,000
Tangible assets	3	161	322
Investments	4	1,000	6,000
		<u>501,161</u>	<u>306,322</u>
CURRENT ASSETS			
Debtors		-	3,000
Cash at bank		13,800	28,709
		<u>13,800</u>	<u>31,709</u>
CREDITORS			
Amounts falling due within one year		14,006	15,361
		<u>14,006</u>	<u>15,361</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(206)</u>	<u>16,348</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>500,955</u>	<u>322,670</u>
CAPITAL AND RESERVES			
Called up share capital	5	283,000	283,000
Revaluation reserve		411,791	211,791
Profit and loss account		(193,836)	(172,121)
SHAREHOLDERS' FUNDS		<u>500,955</u>	<u>322,670</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 3 March 2010 and were signed on its behalf by



N Black - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2009

1 ACCOUNTING POLICIES

Accounting convention and basis of preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company and its subsidiary undertaking comprise a small group. The company has taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts. The financial statements therefore present information about the company as an individual undertaking and not about its group.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Ice hockey franchise

The ice hockey franchise is revalued annually and surpluses are transferred to the revaluation reserve. In the opinion of the directors the franchise has an indefinite useful life and valuations can be based on readily ascertainable market values. Amortisation has not been charged in the period and the directors consider that this accounting policy is necessary to provide a true and fair view.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The accounts have been prepared on a going concern basis, since in the opinion of the directors, it is appropriate to assume that the company will receive the continued support of its parent undertaking and directors for a period in excess of twelve months from the date of approval of these financial statements.

2 INTANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2008	300,000
Revaluations	200,000
	<hr/>
At 30 June 2009	500,000
	<hr/>
NET BOOK VALUE	
At 30 June 2009	500,000
	<hr/>
At 30 June 2008	300,000
	<hr/>

Aladdin Management Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2009**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2008 and 30 June 2009	3,843
DEPRECIATION	
At 1 July 2008	3,521
Charge for year	161
At 30 June 2009	3,682
NET BOOK VALUE	
At 30 June 2009	161
At 30 June 2008	322

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2008	6,000
Impairments	(5,000)
At 30 June 2009	1,000
NET BOOK VALUE	
At 30 June 2009	1,000
At 30 June 2008	6,000

The company's investments at the balance sheet date in the share capital of companies include the following

Nottingham Panthers Limited

Nature of business Ice Hockey events

	%		
Class of shares	holding		
Ordinary	100 00		
		30 6 08	30 6 08
		£	£
Aggregate capital and reserves		(213,550)	(213,550)
Profit for the year		49,152	49,152

The 2008 financial information relating to the subsidiary company, Nottingham Panthers Limited, has been disclosed again in the current year as the 2009 accounting period of the subsidiary has been extended to 30 September 2009 which falls outside the company's accounting reference date of 30 June 2009

Aladdin Management Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 30 June 2009

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	30 6 09 £ 283,000	30 6 08 £ 283,000
283,000	Ordinary		<u>283,000</u>	<u>283,000</u>

6 ULTIMATE PARENT COMPANY

The ultimate parent company is Sportscape Group Limited, a company incorporated in England

7 RELATED PARTY DISCLOSURES

a) The turnover for the year represents licence fees of £160,000 (2008 - £100,000) charged on normal commercial terms to Nottingham Panthers Limited, the subsidiary undertaking

b) During the year, on normal commercial terms, management and consultancy fees of £10,000 (2008 - £25,000) and £155,000 (2008 - £80,000) were charged to the company by Sportscape Group Limited and Augusta Advisory Management Limited respectively, companies in which N Black is a director and shareholder

c) The bank overdraft of the subsidiary undertaking, Nottingham Panthers Limited, is secured by a limited guarantee of £65,000 given by the company