

Registered Number 03379301

POSG Limited
Annual Report and Financial Statements
for the 52 weeks ended 26 March 2017

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POSG Limited

Directors' Report

The Directors present the Annual Report and Financial Statements for POSG Limited (the Company). These financial statements relate to the 52 weeks ended 26 March 2017 (2015-16 52 weeks ended 27 March 2016).

Review of the business

The Company did not carry on any business during the year or the previous year and has not incurred any liabilities. The Company is expected to remain dormant during 2017-2018.

Directors

The following have served as Directors of the Company during the 52 weeks ended 26 March 2017 and up to the date of approval of these financial statements:

Nicola Carroll

Appointed 21 March 2017

Kulbinder Dosanjh

Jon Millidge

Resigned 21 March 2017

Approved by the Directors and signed by order of the Board



Nicola Carroll

Director

Registered Number: 03379301

Registered Office: 100 Victoria Embankment, London, EC4Y 0HQ

23 May 2017

POSG Limited

Balance sheet

at 26 March 2017 and 27 March 2016

Registered Number 03379301

	Notes	2017 £000	2016 £000
Current assets			
Debtors - receivable beyond one year		206	206
Net assets		206	206
Capital and reserves			
Called up share capital	3	10	10
Share premium		130	130
Profit and loss account		66	66
Shareholders' funds		206	206

For the 52 weeks ending 26 March 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors' acknowledge their responsibilities for:

- Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
- Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial period in accordance with Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial instruments, so far as applicable to the Company.

The financial statements on pages 4 to 5 were approved by the Board of Directors on 23 May 2017 and were signed on its behalf by:



Nicola Carroll

Director

Registered Number: 03379301

Registered Office: 100 Victoria Embankment, London, EC4Y OHQ

23 May 2017

POSG Limited

Notes to the financial statements

1. Accounting policies

The following accounting policies apply throughout the Company:

Financial year

The financial year ends on the last Sunday in March and accordingly, these accounts are made up to the 52 weeks ended 26 March 2017 (2015-16 52 weeks ended 27 March 2016).

Basis of preparation

The Company has applied FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements on pages 4 to 5 have been prepared in accordance with the applicable UK Accounting Standard and law, including the requirements of the Companies Act 2006. Unless otherwise stated in the accounting policies below, the financial statements have been prepared under the historic cost accounting convention.

The financial statements present information about the Company as an individual undertaking.

No cash flow statement has been presented as the Company is a wholly-owned subsidiary of a company which has presented a consolidated cash flow statement within its Group financial statements.

2. Activity and Directors

During the year the Company has not traded and consequently a Profit and Loss Account has not been disclosed.

The Directors received no emoluments for their services to the Company (2015-16 £nil).

The Company had no employees during the period (2015-16 none).

3. Called up share capital

	2017 £'000	2016 £'000
Allotted and fully paid		
Ordinary shares of £1 each	10	10
Total	10	10

4. Related party transactions

The Company has taken advantage of one of the exemptions conferred by FRS 102, whereby certain details regarding transactions with 100% owned subsidiaries within the same Group do not have to be disclosed where Group financial statements are publicly available.

5. Immediate and ultimate parent company

At 26 March 2017 Royal Mail Group Limited is the immediate parent company and Royal Mail plc is the ultimate parent company. The results of the Company form part of the Royal Mail plc Annual Report and Financial Statements, which are available from that company's website (www.royalmailgroup.com) or from the Company Secretary, 100 Victoria Embankment, London, EC4Y 0HQ.