

Company Registration No. 03379174 (England and Wales)

**GILBRAN (MANAGEMENT) LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 OCTOBER 2014**

# GILBRAN (MANAGEMENT) LIMITED

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# GILBRAN (MANAGEMENT) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		14,259		18,667
Investments	2		888,647		888,647
			<u>902,906</u>		<u>907,314</u>
<b>Current assets</b>					
Debtors		10,355,707		375,549	
Cash at bank and in hand		195,068		72,151	
		<u>10,550,775</u>		<u>447,700</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(16,607,127)</u>		<u>(5,621,350)</u>	
<b>Net current liabilities</b>			<u>(6,056,352)</u>		<u>(5,173,650)</u>
<b>Total assets less current liabilities</b>			<u>(5,153,446)</u>		<u>(4,266,336)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(5,153,448)</u>		<u>(4,266,338)</u>
<b>Shareholders' funds</b>			<u>(5,153,446)</u>		<u>(4,266,336)</u>

For the financial Period ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 June 2015

N Smith  
**Director**

**Company Registration No. 03379174**

# GILBRAN (MANAGEMENT) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 OCTOBER 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis notwithstanding that the company has a net deficiency of assets at the balance sheet date. The preparation of the financial statements on any other basis would reflect substantially the same position as at balance sheet date.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents management fees receivable from fellow subsidiaries.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	20% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 January 2014 & at 31 October 2014	92,635	888,647	981,282
<b>Depreciation</b>			
At 1 January 2014	73,968	-	73,968
Charge for the period	4,408	-	4,408
At 31 October 2014	78,376	-	78,376
<b>Net book value</b>			
At 31 October 2014	14,259	888,647	902,906
At 31 December 2013	18,667	888,647	907,314

## **GILBRAN (MANAGEMENT) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE PERIOD ENDED 31 OCTOBER 2014***

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<b>3</b>	<b>Share capital</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
		<u>          </u>	<u>          </u>

#### **4 Ultimate parent company**

The company is a wholly owned subsidiary of Gilbran Holdings Limited. The ultimate controlling party is N Smith, the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.