

ROZCO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2000



ROZCO LIMITED

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ROZCO LIMITED

AUDITORS' REPORT TO ROZCO LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 May 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of the director and auditors

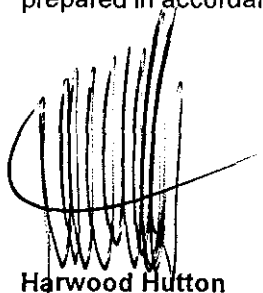
The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

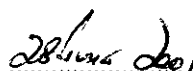
Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Harwood Hutton

Registered Auditor



One High Street
Chalfont St Peter
Gerrards Cross
Buckinghamshire
SL9 9QE

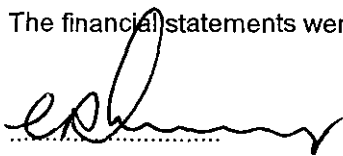
ROZCO LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2000

	Notes	2000		1999	
		US \$	US \$	US \$	US \$
Current assets					
Debtors		360,465		234,994	
Cash at bank and in hand		7,033		7,260	
		<u>367,498</u>		<u>242,254</u>	
Creditors: amounts falling due within one year		<u>(327,537)</u>		<u>(188,286)</u>	
Total assets less current liabilities			<u>39,961</u>		<u>53,968</u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			39,959		53,966
Shareholders' funds			<u>39,961</u>		<u>53,968</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 28 June 2001



Bonusworth Limited
Director

ROZCO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements are prepared in US dollars, as this is the company's operational currency.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services excluding VAT and trade discounts.

1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into US dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital

	2000 US \$	1999 US \$
Authorised		
50,000 Ordinary shares of £1 each	81,710	81,710
	<hr/>	<hr/>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>