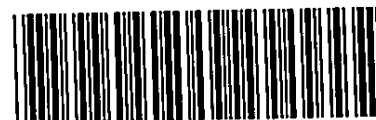


Reg of Gys

Company Registration No. 3379072

ETTRICK HOUSE LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

TUESDAY



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02/11/2010
COMPANIES HOUSE

ROBERTS & Co.
CHARTERED ACCOUNTANTS
2 TOWER HOUSE
HODDESDON
HERTS EN11 8UR

ETTRICK HOUSE LIMITED

COMPANY INFORMATION

Directors

S Chaudhri
J Comrie-Taylor (Appointed 6 February 2010)
L Distefano (Appointed 6 February 2010)
T J S Morgan
L Ramos (Appointed 18 September 2009)

Secretary

J Comrie-Taylor

Company number

3379072

Registered office

159 Cromwell Road
Kensington
London
SW5 0TQ

Accountants

Roberts & Co
2 Tower House
Hoddesdon
Herts
EN11 8UR

Business address

159 Cromwell Road
Kensington
London
SW5 0TQ

ETTRICK HOUSE LIMITED

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ETTRICK HOUSE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2010

The directors present their report and financial statements for the year ended 31 March 2010

Principal activities

The principal activity of the company continued to be that of management and administration of the freehold property known as 159 Cromwell Road, London

The company has not traded during the year under review

No trading is likely to take place in the future

Directors

The following directors have held office since 1 April 2009

H C Allport	(Resigned 11 January 2010)
S Chaudhri	
J Comrie-Taylor	(Appointed 6 February 2010)
L Distefano	(Appointed 6 February 2010)
T J S Morgan	
L Ramos	(Appointed 18 September 2009)

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

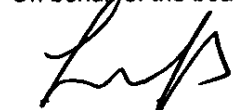
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



L Distefano

Director

27/08/2010

ETTRICK HOUSE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ETTRICK HOUSE LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2010, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Roberts & Co

Chartered Accountants

5 July 2010

2 Tower House
Hoddesdon
Herts
EN11 8UR

ETTRICK HOUSE LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2010

		2010	2009
	Notes	£	£
Income		15,875	14,017
Expenditure		(15,875)	(14,017)
		<hr/>	<hr/>
		-	-
Taxation	2	<hr/>	<hr/>
	6	<hr/>	<hr/>
		<hr/>	<hr/>

The income and expenditure account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the income and expenditure account

ETTRICK HOUSE LIMITED

BALANCE SHEET.

AS AT 31 MARCH 2010

	Notes	£	2010 £	£	2009 £
Fixed assets					
Tangible assets	3		9,759 00		9,759 00
Current assets					
Debtors	4	13,986 40		94,139 00	
Cash at bank and in hand		15,834 70		8,449 00	
			29,821 10	102,588 00	
Creditors' amounts falling due within one year	5	(1,759 13)		(85,570 00)	
Net current assets			28,061 97		17,018 00
Total assets less current liabilities			37,820 97		26,777 00
Capital and reserves					
Members contributions			10,281 99		10,282 00
General reserve fund			27,538 98		16,495 00
Shareholders' funds	7		37,820 97		26,777 00

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on

11/7/2010



Director

L. DISTEFANO

ETTRICK HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents management charges receivable in respect of communal expenditure

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	no depreciation
-----------------------------	-----------------

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

	2010	2009
2 Taxation		
Current tax charge	-	-
3 Tangible fixed assets		Land and buildings £
Cost		
At 1 April 2009 & at 31 March 2010		9,759
Depreciation		
At 1 April 2009 & at 31 March 2010		-
Net book value		
At 31 March 2010		9,759
At 31 March 2009		9,759

The valuation of the investment property of 159 Cromwell Road, Kensington, London was made at 31 March 2005 by Mr H C Allport, a director of the company, on an open market basis. No depreciation is provided in respect of this property

There is no difference between the historical cost and the amount at which the property is shown in the company's accounts

ETTRICK HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

4 Debtors	2010	2009
	£	£
Major works and service charge arrears	10,112	90,671
Prepayments	3,875	3,468
	<u>13,987</u>	<u>94,139</u>
5 Creditors: amounts falling due within one year	2010	2009
	£	£
Major works - demands less expenditure	-	79,281
Accruals	1,760	6,289
	<u>1,760</u>	<u>85,570</u>
6 Statement of movements on reserves	Other reserves (see below)	Members' contributions
	£	£
Balance at 1 April 2009	16,495	10,282
Reserve fund provision	4,000	-
Transfers to reserve fund	7,044	-
Balance at 31 March 2010	<u>27,539</u>	<u>10,282</u>
7 Reconciliation of movements in members' funds	2010	2009
	£	£
Loss for the financial year	-	-
Movements on other reserves	4,000	4,000