

Company Registration No. 3379072

ETTRICK HOUSE LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

SATURDAY



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26/09/2009

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COMPANIES HOUSE

ROBERTS & Co.
CHARTERED ACCOUNTANTS
2 TOWER HOUSE
HODDESDON
HERTS EN11 8UR

ETTRICK HOUSE LIMITED

COMPANY INFORMATION

Directors

H C Allport
T J S Morgan
S Chaudhri

Secretary

H C Allport

Company number

3379072

Registered office

159 Cromwell Road
Kensington
London
SW5 0TQ

Accountants

Roberts & Co.
2 Tower House
Hoddesdon
Herts
EN11 8UR

Business address

159 Cromwell Road
Kensington
London
SW5 0TQ

ETTRICK HOUSE LIMITED

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ETTRICK HOUSE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2009

The directors present their report and financial statements for the year ended 31 March 2009.

Principal activities

The principal activity of the company continued to be that of management and administration of the freehold property known as 159 Cromwell Road, London.

The company has not traded during the year under review.

No trading is likely to take place in the future.

Directors

The following directors have held office since 1 April 2008:

H C Allport
T J S Morgan
S Chaudhri

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board


.....
H C Allport
Director
.....
18/9/09

ETTRICK HOUSE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ETTRICK HOUSE LIMITED

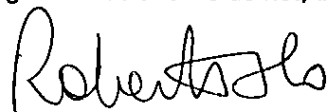
In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of ETTRICK HOUSE LIMITED for the year ended 31 March 2009, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

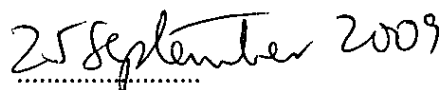
You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Roberts & Co.

Chartered Accountants



2 Tower House
Hoddesdon
Herts
EN11 8UR

ETTRICK HOUSE LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2009

	Notes	2009 £	2008 £
Income		14,016.75	13,720.00
Expenditure		(14,016.75)	(13,720.00)
		<hr/>	<hr/>
		-	-
Taxation	2	-	-
		<hr/>	<hr/>
		-	-
		<hr/>	<hr/>

The Income and expenditure account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the income and expenditure account.

ETTRICK HOUSE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	3		9,759		9,759
Current assets					
Debtors	4	94,139		92,514	
Cash at bank and in hand		8,449		5,748	
		<u>102,588</u>		<u>98,262</u>	
Creditors: amounts falling due within one year	5	<u>(85,570)</u>		<u>(85,244)</u>	
Net current assets			17,018		13,018
Total assets less current liabilities			<u>26,777</u>		<u>22,777</u>
Capital and reserves					
Members' contributions			10,282		10,282
Reserve fund	6		16,495		12,495
Members' funds			<u>26,777</u>		<u>22,777</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 25/9/09

H C Allport
Director

S Chaudhri
Director

ETTRICK HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold no depreciation

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Taxation	2009	2008
Current tax charge	-	-
	<hr/>	<hr/>
3 Tangible fixed assets		Land and buildings
		£
Cost		
At 1 April 2008 & at 31 March 2009		9,759
		<hr/>
Depreciation		
At 1 April 2008 & at 31 March 2009		-
		<hr/>
Net book value		
At 31 March 2009		9,759
		<hr/>
At 31 March 2008		9,759
		<hr/>

The valuation of the investment property of 159 Cromwell Road, Kensington, London was made at 31 March 2005 by Mr H C Allport, a director of the company, on an open market basis. No depreciation is provided in respect of this property.

There is no difference between the historical cost and the amount at which the property is shown in the company's accounts.

ETTRICK HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

4 Debtors	2009 £	2008 £
Major works and service charge arrears	90,671	89,662
Prepayments	3,468	2,852
	<u>94,139</u>	<u>92,514</u>

5 Creditors: amounts falling due within one year	2009 £	2008 £
Major works - demands less expenditure	79,281	79,281
Accruals	6,289	5,963
	<u>85,570</u>	<u>85,244</u>

6 Statement of movements on reserves	Other reserves (see below) £	Members' contributions £
Balance at 1 April 2008	12,495	10,282
Movement during the year	4,000	-
Balance at 31 March 2009	<u>16,495</u>	<u>10,282</u>

7 Reconciliation of movements in members' funds	2009 £	2008 £
Movements on other reserves	<u>4,000</u>	<u>4,000</u>

ETTRICK HOUSE LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2009

	2009		2008	
	£	£	£	£
Income				
Service Charges		14,016.75		13,720.00
 Administrative expenses				
Management charges	2,785.00		2,675.00	
Insurance	2,906.41		2,482.00	
Pest control	360.72		707.00	
Electricity	198.95		172.00	
Cleaning	1,347.95		1,320.00	
Repairs and maintenance	1,533.63		1,219.00	
Garden Maintenance	276.13		529.00	
Entryphone	107.71		101.00	
Accountancy	500.25		499.00	
Reserve fund provision	4,000.00		4,000.00	
Sundry expenses	-		16.00	
		(14,016.75)		(13,720.00)
		-		-