
FLORA-TEC LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

for the year ended 30 June 2015

THURSDAY



L53WE8NE
LD4 31/03/2016 #266
COMPANIES HOUSE

FLORA-TEC LIMITED
Registered number: 03378810

ABBREVIATED BALANCE SHEET
as at 30 June 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		369,518		251,935
Investments	4		549,221		549,221
			<u>918,739</u>		<u>801,156</u>
CURRENT ASSETS					
Stocks		142,085		146,768	
Debtors		877,883		691,231	
Cash at bank and in hand		1,037		1,017	
		<u>1,021,005</u>		<u>839,016</u>	
CREDITORS: amounts falling due within one year			<u>(824,464)</u>	<u>(812,134)</u>	
NET CURRENT ASSETS			<u>196,541</u>		<u>26,882</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,115,280</u>		<u>828,038</u>
CREDITORS: amounts falling due after more than one year			(582,088)		(464,166)
PROVISIONS FOR LIABILITIES					
Deferred tax			(57,606)		-
NET ASSETS			<u>475,586</u>		<u>363,872</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			474,586		362,872
SHAREHOLDERS' FUNDS			<u>475,586</u>		<u>363,872</u>

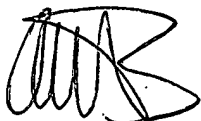
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

FLORA-TEC LIMITED

ABBREVIATED BALANCE SHEET (continued)
as at 30 June 2015

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *29th March 2016*.



Mr A M Bradley
Director

The notes on pages 3 to 6 form part of these financial statements.

FLORA-TEC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 June 2015

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of landscaping goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover derived from maintenance contracts is deferred and recognised over the period of the contract.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	15% reducing balance
Motor vehicles	-	25% straight line
Office equipment	-	15% reducing balance

1.4 INVESTMENTS

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 LEASING AND HIRE PURCHASE

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 OPERATING LEASES

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.7 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

FLORA-TEC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2015

1. ACCOUNTING POLICIES (continued)

1.8 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.9 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. INTANGIBLE FIXED ASSETS

	£
COST	
At 1 July 2014 and 30 June 2015	398,031
AMORTISATION	
At 1 July 2014 and 30 June 2015	398,031
NET BOOK VALUE	
At 30 June 2015	-
At 30 June 2014	-

FLORA-TEC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2015

3. TANGIBLE FIXED ASSETS

	£
COST	
At 1 July 2014	553,808
Additions	188,210
Disposals	(60,050)
At 30 June 2015	<u>681,968</u>
DEPRECIATION	
At 1 July 2014	301,873
Charge for the year	41,372
On disposals	(30,795)
At 30 June 2015	<u>312,450</u>
NET BOOK VALUE	
At 30 June 2015	<u><u>369,518</u></u>
At 30 June 2014	<u><u>251,935</u></u>

4. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION	
At 1 July 2014 and 30 June 2015	<u>549,221</u>
NET BOOK VALUE	
At 30 June 2015	<u><u>549,221</u></u>
At 30 June 2014	<u><u>549,221</u></u>

SUBSIDIARY UNDERTAKINGS

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Elmy Landscapes Limited	ordinary	100 %

The aggregate of the share capital and reserves as at 30 June 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Elmy Landscapes Limited	<u><u>361,862</u></u>	<u><u>72,043</u></u>

FLORA-TEC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2015

5. SHARE CAPITAL

	2015	2014
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
1,000 Ordinary shares of £1 each	1,000	1,000

6. TRANSACTIONS WITH DIRECTORS

There exists a directors loan account within long term creditors for the sum of £120,802 (2014: £128,802) in respect of Mr and Mrs Bradley. During the year £nil (2014: £18,000) of loan interest has been accrued.

Dividends amounting to £nil (2014: £10,000) were paid to each of the directors Mr and Mrs Bradley.